



SOCIETY OF ACTUARIES IN IRELAND

NEWSLETTER 3.1

Welcome to the first newsletter of the 3rd year of the incorporated Society of Actuaries. (Hence Newsletter 3.1). The Society itself began in unincorporated form in 1972 and has been sending out newsletters on an *ad-hoc* basis ever since. However the Newsletter is to be upgraded starting in October 1990. This is due to the Society's new relationship with the secretariat of the Irish Association of Pension Funds whereby much of the Society's secretarial functions will be completed by Camilla McAleese on a professional basis.

One effect of this is the Society now has a "permanent" address rather than rotating every 2 years when a new president or secretary is elected. The address is

**Society of Actuaries in Ireland,
6 Wilton Place,
Dublin 2.**

I would be interested in hearing reader's views on subject matter for the new "glossy" newsletter. For example, we might have

- 1) a "letters" page
- 2) advertising (either a Recruitment or an Appointments section)
- 3) a detailed report in each newsletter on the activities of one of the committees
- 4) A regular date for issue of newsletters (perhaps 5 per annum, every 2 months with a break during Summer)

Please write to me (Tom Barry), c/o the new address above, with suggestions or comments.

1. ANNUAL GENERAL MEETING

The second AGM of the incorporated Society was held in the offices of Irish Pensions Trust on Thursday 28th June 1990 and attended by 29 members.

Officers for the incoming year are:

President	Paul Kelly
V.P.	Michael Brennan
Council	Frank Downey (elected at AGM) Bill Hannan Jim Murphy Gerry O'Carroll (elected at AGM)
Secretary	Tom Barry (elected at AGM)

Since the AGM Bruce Maxwell and Colm Fagan have been co-opted on to Council.

2. 1990/1991 COMMITTEES

The chairpersons of committees for the coming year are:

General Insurance	Gerry O'Carroll
Pensions	Jim Murphy
Life	Bill Hannan
Education	Frank Downey
Constitution	Brian Duncan
International *	Bruce Maxwell
Functions	Colm Fagan

- * Council has decided to replace the European Committee with an International Committee. The International Committee will include the activities previously undertaken by the European Committee and will cover the liaisons between the Society and International events in particular the Congress of Actuaries.

3. 1990 /1991 PROGRAM OF EVENTS

The Functions Committee, chaired by Colm Fagan, have proposed the following schedule of events for the coming year. Please place these dates firmly in your diaries. The first date, 27th September, is almost upon us but you should already have received notification of this event.

			Status
1990	27 Sep	1 Day General Insurance Seminar	Confirmed
	1 Nov	Litigation Paper (Peter Delany)	Confirmed
	4 Dec	AIDS Working Party	Proposal
1991	24 Jan	Dread Disease Cover (Alison Dash)	Confirmed
	28 Feb	Visit of President of Faculty	Confirmed
	21 Mar	Pensions Topic	Proposal
	April	Life Insurance Reporting	Proposal
	10 May	Annual Dinner	Proposal
	13 Jun	AGM	Proposal

4. NEWLY QUALIFIED ACTUARIES

Congratulations to the thirteen people working in the Republic of Ireland who recently completed the examinations of the Institute or Faculty of Actuaries. Of course, with our wider international membership base, we also congratulate all qualifiers and would ask our readers to bring the Society to the attention of new qualifiers who have an interest in Irish actuarial matters.

The thirteen "local" finishers are:

**Anthony Brennan
Carmel Brennan
Rosalind Briggs
Patrick Cosgrave
Paul Dalton
Stephen Devine
Paul Duffy
John Feely
Maura Keaveney
Michael Marsh (Faculty)
Carys Morrow (Faculty)
Sean O'Ceallaigh
Maurice Whyms**

(Institute unless stated)

**Eagle Star
New Ireland
Mercer Fraser
Pension & Investment Consultants
Abbey Life
Lifetime
Hibernian General
Irish Pensions Trust
Irish Life
Prudential
S.K.C. Actuarial Services
Delany Bacon & Woodrow
Irish Pensions Trust**

5. CONGRESS OF ACTUARIES, MONTREAL 1992

The International Committee will act as the Congress Correspondent for the Society for the Montreal meeting. The first deadline is 31st August 1990 when those intending to write papers for the Congress should notify the Congress Committee, via the Correspondent. The International Committee is already working on encouraging Irish participation, in writing papers, in attending the Congress and in being involved at the Congress.

All members who are members of the IAA should have received notices from the Montreal Committee, which includes the list of topics for papers and the Congress Contest.

Twenty participants is the minimum required to give a country special status at the Congress and allow them to nominate a Vice President and Hon. Secretary who will be involved in running at least one of the sessions. This in no small way enables the profile of the country to be raised at a Congress. Sixteen Irish members attended in Helsinki in 1988 and the Committee will be encouraging members (and employers) to ensure that the magic twenty can be attained. There will be more on this in later bulletins.

6. ACTUARIAL EDUCATION FACILITIES IN DUBLIN

The Education Service of the Institute of Actuaries has asked to be given information on companies which are willing to allow the AES to hold tutorials and one/two day seminars on their premises.

Please contact Frank Downey (Dublin 800257) if you can make your premises available.

7. ANNUAL SUBSCRIPTIONS

These are due in October and each member will be formally notified prior to that date. At the A.G.M. new subscription rates for the year were agreed and are as follows:

Fellow members	£90
Associate members	£50
Student members	£10

8. STUDENTS SOCIETY

Plans are in train to form a new Students Society in Dublin made up of student members of the Society of Actuaries in Ireland. John Caslin of the Prudential is the main organiser and tells me that he will be preparing a membership list in October (after this years' crop of recruits have taken office and after the September examinations).

The Students' Society will organise various social functions as well as meetings on topics of interest to students (exam preparation etc).

9. AND FINALLY. . . .

If you have any information which might be of interest to Society members, I would be delighted to hear from you. This can range from technical actuarial matters to pure gossip!

Tom Browne has joined Friends Provident from Eagle Star.

Yvonne Lynch has joined AIB's new life office from Irish Life.

Michael Madden is joining Davy Planlife from Abbey Life.

Eithne McManus is moving to London, where she will continue to work for Irish Life.

Carys Morrow has rejoined S.K.C. Actuarial Services.