

# Opportunity to contribute to Society of Actuaries in Ireland Knowledgebase Initiative

#### Introduction

The Society of Actuaries in Ireland (SAI) plans to update its Enterprise Risk Management (ERM) Knowledgebase in 2018. The SAI is seeking university students from actuarial courses who would be interested in participating in this research initiative. Volunteers will be asked to gather papers on a handful of specified risks. The opportunity may be of particular interest to final year students.

## Background to the SAI's ERM Knowledgebase

In July 2015, the SAI launched a database of ERM resources. The ERM Knowledgebase was updated in 2016/17 and now includes almost 900 articles, books and papers.

This Knowledgebase contains a collection of seminal reference papers and more up to date cutting edge research that the SAI felt would be of interest to actuaries and risk management professionals. A wide range of risk management topics are covered, ranging from risk culture to risk-based capital.

The Knowledgebase can be accessed via the SAI's website (<u>https://web.actuaries.ie/press/erm-</u><u>resource-database</u>) and is available to both members of the SAI and non-members; however certain papers (with restricted access) will require a member login.

The Knowledgebase can be easily browsed or filtered using three search methods: by General Categories (i.e. common ERM topics), Specific Risk Categories (e.g. credit risk, operational risk) or by using keyword search functionality.

The SAI hopes to update the Knowledgebase again in 2018, and build upon its success to date.

## Call for volunteers

The SAI is seeking university students who would be interested in participating in this research initiative. The opportunity may be of particular interest to final year students.

The initiative gives students the chance to get involved with the work of the SAI, to help with a research project, to learn more about particular risk management topics and is an interesting point for prospective employers.

The SAI's ERM Knowledgebase working party will coordinate the update process and plans to allocate a handful of topics to each interested individual. Volunteers will be asked to source relevant materials on these topics that could be added to the Knowledgebase. For each new entry, a template containing summary information will need to be populated (this information will appear on the SAI's website and is the information used in the search functionality). The working party will provide guidelines on what kind of material is being sought.

The resources collected will be reviewed by actuaries from the SAI before being considered for submission to the database.

## Time Commitment

Roughly 5-10 hours of time is expected to research the assigned topics, then complete the summary template and check it before submission.

Volunteers can complete the work at whatever time suits them over March/April, but the SAI hopes to complete the process of gathering materials in April.

#### How to volunteer

If you would like to volunteer to be considered for this initiative, please email <u>info@actuaries.ie</u>, outlining why you are interested and describing any relevant experience or knowledge that you can bring to the task. If you would like to discuss the initiative with someone before deciding, please email <u>info@actuaries.ie</u> (please include your mobile number) and we will follow up