

ACTUARIAL ASSOCIATION OF EUROPE

ASSOCIATION ACTUARIELLE EUROPÉENNE

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PRESS RELEASE

Actuarial Association of Europe elects new Chairperson

Brussels, 28 September 2015: The Actuarial Association of Europe ("AAE") announced today that Philip Shier has been elected as the new Chairperson of the AAE for the year to September 2016.

Philip Shier is an Irish national and was President of the Society of Actuaries in Ireland from 2007 to 2009. He is a past Chairperson of the Pensions Committee of the AAE, and is currently Chair of EIOPA's Occupational Pensions Stakeholder Group.

Ad Kok, Chief Executive of the AAE said: "I am delighted that Philip has been selected for this role by the General Assembly, and I look forward to continuing to build a strong and effective partnership between the executive and Philip that draws on his experience to help deliver our strategy."

Philip Shier said: "I am honoured to have been given the opportunity of leading the AAE, and I look forward to working with and supporting our Member Associations across Europe over the coming year. In particular, I want to build on the existing relationships between the AAE and European institutions such as EIOPA, the Commission and members of Parliament, and to develop new relationships where appropriate, so that the AAE can contribute fully to the development of insurance, pensions and other financial institutions in Europe, always having regard to the interest of the consumers."

Michael Renz, the Immediate Past Chairperson, said: "I am delighted that Philip has been elected to follow me as Chairperson of the AAE. I have known Philip for a long time, appreciate his professionalism and his rich experience in the pension and insurance business and really look forward to working with him over the next year."

During last week's General Assembly Kristoffer Bork (Denmark) was elected as Vice-Chairperson for the coming year, Karel Goossens (Belgium) was elected as Honorary Treasurer for three years, David Martin (UK) was reelected as Chairperson of the Standards, Freedoms and Professionalism Committee, for three years, Esko Kivisaari (Finland) was re-elected as Chairperson of the Insurance Committee, for three years and Mark Stocker (UK) was re-elected as Chairperson for the Education Committee, for three years.

- End of press release

Notes for editors

- 1. For further information please contact Ad Kok, Chief Executive (tel. +32 2 201 60 21), aamkok@actuary.eu
- 2. Copies of all AAE press releases are available on the AAE website (<u>www.actuary.eu</u>)
- 3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its purpose is to provide advice and opinions to the various organisations of the European Union the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees on actuarial issues in European legislation. The AAE currently has 37 member associations in 35 European countries, representing over 20,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests.

 The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54