



THE SOCIETY OF ACTUARIES IN IRELAND

eNews

Dear Member,

eNews includes a recap on any emails sent by the Society to the membership since the last eNews regarding Actuarial Standards of Practice or any significant issues in relation to the Society. All eNews bulletins can be accessed on the Society's website at <https://web.actuaries.ie/enews> - member log in required.

This bulletin covers the following topics:

- EGM on proposed new Disciplinary Scheme
- Exposure Draft - International Standard of Actuarial Practice
- Paul O'Faherty's Presidential Address
- CPD events
- Other news.

EGM on proposed new Disciplinary Scheme

An Extraordinary General Meeting of the Society of Actuaries in Ireland will take place on Thursday 15 September 2011 at 6:30pm in the Alexander Hotel.

The following papers are available on the Society's website at <https://web.actuaries.ie/egm> (member log in required):

- Notice of the Extraordinary General Meeting on 15th September 2011
- EGM background papers
- Proposed new Disciplinary Scheme.

The evening meeting 'The Latest on United States Mortality, Lapse, and Underwriting' will take place immediately following the EGM. [Please click here to make a reservation for this event.](#)

Exposure Draft - International Standard of Actuarial Practice

The IAA (International Actuarial Association) has issued an exposure draft of a proposed International Standard of Actuarial Practice (ISAP) relating to "General Actuarial Practice".

If this is adopted by the IAA in due course, member associations (including the Society) will be strongly urged to adopt the standard, unless they can demonstrate that they already have standards that are congruent with it.

This is part of an initiative by the IAA to foster both the creation of national actuarial standards where none currently exist and the convergence internationally of standards.

The exposure draft is available on the IAA's website, along with a covering letter, at: http://www.actuaries.org/index.cfm?lang=EN&DSP=PUBLICATIONS&ACT=STANDARDS_EXPOSURE.

The IAA particularly asks associations to consider the following questions:

1. Is the guidance clear and unambiguous?
2. Is the guidance at the right level of detail, or should it be more or less detailed?
3. Is the guidance on when to issue an actuarial report and what should be covered in the report appropriate?
4. Are there other matters that should be included in this standard on general actuarial practice? Are there some included here that should not be?
5. The intent is to use the same format for future ISAPs. Is the format of this ISAP appropriate?

If you would like to participate in a cross-practice working party to formulate a response to the exposure draft, please contact the Society at info@actuaries.ie. Our aim will be to complete the work by the end of October or early November, so that Council can consider the response at its meeting in November.

If you are not in a position to take part in the working party but would like to comment on the exposure draft, please submit your comments to the Society's forum (<https://web.actuaries.ie/forum/viewtopic.php?f=23&t=596> - login required) or by email to info@actuaries.ie.

Paul O’Faherty’s Presidential Address

Paul O’Faherty will deliver his presidential address on Thursday the 22nd September at 6:30pm. Members are invited to join the President and to share their views with him at a drinks reception and dinner following his address. This is a members’ only event. [Please click here to make a reservation for this event.](#)

CPD Events

There is a full calendar of Society events posted to our website at <https://web.actuaries.ie/events>. You can check to see what events you have booked to attend by clicking on “My Reservations” on the website (www.actuaries.ie – member login required). After the event, you can click on “Create Return” in the CPD column of the “My Reservations” page to set up your online CPD record quickly.

The “External Events” section of the website (<https://web.actuaries.ie/events/external>) includes details of events organised by other bodies that may be of interest to members for CPD purposes. If you are aware of an event from another organisation that you think we could usefully add to the website, please let us know at info@actuaries.ie.

Other news

Other recent news stories, including news from other bodies, are available on the News section of the Society’s website at <http://www.actuaries.ie>.

End of eNews bulletin
Issued on: 12th September 2011