

REGULATIONS RELATING TO PRACTISING CERTIFICATES

1. In these Regulations:
 - (a) “designated actuary” means an actuary who is appointed as an actuary to any body, person or fund pursuant to a statutory or regulatory requirement for the appointment of an actuary;
 - (b) “certificate” means the certificate to be held by a member of the Society who wishes to seek or to retain an appointment as a designated actuary;
 - (c) “PC committee” means the Practising Certificate Committee, being a committee appointed from time to time by the Council pursuant to rules made under Regulation 3; and
 - (d) “PC appeals committee” means the Practising Certificate Appeals Committee, being a committee so appointed for the purpose of dealing with appeals from the decisions of a PC Committee.

2. A member shall be entitled to act as a designated actuary only if he holds a current certificate of an appropriate type pursuant to these Regulations, which certificate has not been suspended or withdrawn.

3. The Council may from time to time make, revoke, vary or add to rules which do, or are intended to do, any or all of the following:
 - (a) prescribe the criteria to be met by a person applying for a certificate;
 - (b) prescribe the period for which a certificate shall endure following grant or renewal (and so that such period may differ as between circumstances and persons);
 - (c) prescribe the procedure to be followed in any matters relating to applications for the grant or renewal of certificates (including appeals under Regulation 5);
 - (d) prescribe the form or forms of a certificate;
 - (e) enable the PC committee and PC appeals committee (or any committee or appeals committee constituted by the Council in respect of the certification of designated actuaries) to delegate functions on such terms as the rules may prescribe;
 - (f) provide for co-operation by the Society or any committee or individual exercising functions under these Regulations (by the sharing of information and otherwise) with any authority, body or person having an interest in the proper discharge of the duties of designated actuaries;
 - (g) prescribe transitional arrangements for the issue of interim certificates on the coming into force of a statutory requirement;
 - (h) provide for the charging of fees (initial, periodic or otherwise) in connection with any of the foregoing (and so that such fees may differ as between circumstances and persons); and

- (i) provide for anything which may be considered to be incidental or conducive to any of the foregoing.
- 4. The PC committee or PC appeals committee may decline to issue a certificate if in its opinion the applicant is not an appropriate person for appointment as a designated actuary, and/or has failed to meet the criteria prescribed from time to time under Regulation 3(a). Without prejudice to the generality of that Regulation, such criteria may include requirements as to continuing professional development, appropriate practical experience and the completion of such course or courses as may be prescribed.
- 5. If a PC committee refuses an application for the grant or renewal of a certificate, the applicant shall have a right of appeal to a PC appeals committee, provided that he complies with the relevant requirements of the rules then in force under Regulation 3. Such rules may provide for payment of an additional fee in connection with such appeal.