

The Actuarial Profession in Ireland

Combining actuarial expertise with a strong, active and creative mind-set to bring real value to local and global employers

A brief snapshot of actuaries in Ireland

The Society of Actuaries in Ireland has over 1,400 members, including over 750 qualified actuaries, making Ireland the country with the highest number of actuaries per capita globally.

Over
1,400
members

Over
750
fully qualified
actuaries

78%
of members
are under 40

34%
of members
are female

Industry Sectors

***90% of our members work in the insurance and pensions industries**

*Based on members' feedback

57%
Life Insurance

18%
Pensions

15%
Property
and Casualty
Insurance

10%
Other

Our members also work in healthcare, banking and investments. In addition, a growing number are expanding into other industries such as data analytics, aviation finance and sports betting, where an actuary's analytical and risk management expertise adds considerable value.

"Some years ago Zurich chose Dublin as the base for its pan-European business and it has grown from strength to strength. This could not have been possible without ready access to a highly skilled workforce as well as a strong supervisory environment."

Patrick Manley
CEO GI EMEA, Zurich

"I have found the Irish actuaries to be second to none in the skills they offer, with a desire to drive business results while maintaining strong ethics in their day to day work."

Greg Snider
EMEA, Chief Actuary,
MetLife

Irish actuarial work is international in nature, providing Irish actuaries with a broad international outlook and experience.





Actuarial Education in Irish Universities

In Ireland most actuarial students complete a degree or other third level education as the first step to becoming an actuary. Following this, the majority of actuarial students work while studying for the exams of the Institute and Faculty of Actuaries.

6

universities
offering
actuarial degree
courses

120

university graduates
entering the actuarial
workforce in Ireland
each year

"The intrinsic quality of Irish actuaries is very high due to the calibre of candidate intake into the Irish university's actuarial graduate programs. Many Irish actuaries have been exposed to the challenges of making and justifying expert judgments in a wide range of areas, which is increasingly relevant in a Solvency II environment. Accordingly, SCOR has found that Irish actuaries have been well placed to provide the solutions to challenges/opportunities which SCOR faces."

Stephen Devine
Chief Reserving Actuary
SCOR Global Life

"There are three main reasons as to why we located in Ireland. The geographical location of Dublin makes it a gateway to Europe; educated, available, skilled local talent has been a key enabler to our success; and thirdly, a stable, capable and respected regulator in the Central Bank of Ireland."

Dirk Ostijn
Chief Executive Officer,
MetLife Europe

Ireland is the only English speaking country in the Eurozone.

Actuarial employment is currently concentrated in large towns and cities.

Most actuaries in Ireland work in Dublin with a number also in Cork and Belfast.

Companies employing the most actuaries in Ireland

AEGON

MetLife

Irish Life

MERCER

ZURICH

NEW IRELAND ASSURANCE

AVIVA

CAPITA

SCOR

WillisTowersWatson