



## AFFILIATE MEMBERSHIP

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in Ireland

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## ABOUT AFFILIATE MEMBERSHIP OF THE SOCIETY OF ACTUARIES IN IRELAND

### Introducing Affiliate membership

Affiliate membership of the Society of Actuaries in Ireland is now available to professionals who work with actuaries or are involved in similar fields of interest. If you meet the criteria for Affiliate membership and are interested in participating in the activities of the actuarial profession, we would be delighted to have you join as an Affiliate member.

### About the Society of Actuaries in Ireland

The Society of Actuaries in Ireland is the professional body representing the actuarial profession in Ireland. The Society:

- sets professional standards for actuaries
- provides continuing professional education
- creates forums for discussion about contemporary and relevant issues
- promotes research and the development of actuarial science, and
- contributes to debate on issues of public interest.

You can find out more about the Society and its activities by visiting our website at [www.actuaries.ie](http://www.actuaries.ie).

### What are the benefits of Affiliate membership?

As an Affiliate, you will have the opportunity to participate in research, discussion and debate within the actuarial profession.

- **Professional meetings and conferences:** Research developments and other topical issues are discussed at Society meetings. For example, meetings have been held recently on:
  - Human genetics and financial services
  - Equity release as a means of financing long term care
  - Critical illness claims experience
  - General insurers and financial guarantees
  - Corporate governance

The Society also organises a number of conferences each year. For example, a conference was held recently on “Ageing Population: Facing the Challenge”.

- **Research:** Affiliates may be invited to join working parties and committees established by the Society to research particular issues.
- **Publications/website:** Affiliates will receive the Society’s newsletter, which is published several times a year, and will have access to the Members’ section of the Society’s website.

In addition, there are the networking and social aspects associated with a professional body.



### What skills do actuaries have that may be of use to you?

Actuaries provide financial, commercial and prudential advice on the management of assets and liabilities - most especially where long term management and planning are critical factors. Actuarial skills in finance and risk management are used extensively in the insurance, pensions and investment industries, as well as other businesses that manage long-term financial projects.

Actuaries balance their role in business management with the statutory roles that they have been given by Government in the supervision of pension funds and insurance companies.

Actuaries use their mathematical skills to analyse past events, assess the present risks involved, and model what could happen in the future.

### What are the criteria for Affiliate membership?

Affiliates would normally be expected to meet one or more of the following criteria:

- have an undergraduate or Masters degree in actuarial science, financial mathematics, finance or economics
- be a member of a professional body related to one of the following areas:
  - corporate finance
  - derivatives
  - economics
  - general insurance
  - health care
  - investment
  - life insurance
  - pensions
  - personal finance
  - risk management
  - statistics
- hold a senior position in a business, professional firm or public body involved in one of the areas listed above
- be an academic working in one of the areas listed above.

If you would like to become an Affiliate of the Society, please return the enclosed application form. We will need two Fellow members of the Society to support your application. If this causes any problems, please let us know as we can help find suitable referees. Subscriptions are payable on joining and on 1 April each year thereafter.