



Society of Actuaries in Ireland

“Risk Management Perspectives” Conference

Biographical details of speakers/panellists

Keynote Speaker - Cyril Roux

Cyril Roux is Deputy Governor (Financial Regulation) of the Central Bank of Ireland. He is responsible for all regulatory activities in the Central Bank including prudential, conduct of business and markets supervision of financial services companies in Ireland. He is one of three executive members of the Commission (Board) of the Central Bank.

Mr Roux is a member of the Supervisory Board of the Single Supervisory Mechanism (SSM) and of the Governing Council of the European Systemic Risk Board. He is a member of both the Management Board and the Board of Supervisors of the European Securities and Markets Authority, as well as being a member of the Board of Supervisors of the European Banking Authority.

Prior to joining the Central Bank he was First Deputy Secretary General of the French resolution and supervisory authority (ACPR) where he oversaw the prudential supervision of half of the credit institutions, including specialized mortgage lenders and foreign banks, the prudential supervision of most of the insurance and reinsurance sector, international affairs, and accounting.

Cyril Roux holds a PhD in Economics from Harvard University. He is a graduate of Ecole Polytechnique (France) and a member of the French Institute of Actuaries. He earned a Bachelor's degree in Literature, *summa cum laude*, from the University of Paris - Sorbonne.

Derek Bain

Derek Bain is currently Chief Risk Officer for AXA Insurance (Ireland). In this role he has been responsible for overseeing the implementation of the Solvency II project. In addition he has had responsibility for the development of Risk Appetite Statements and linking these to the Internal Capital Model. Derek has worked in the Non- Life Insurance Industry for 28 years. He is a Fellow of the Society of Actuaries in Ireland.



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Fergus Barry

Fergus Barry is Managing Partner, Fergus Barry & Associates. He has a BA (Management), MSc (Mgmt – Organisational Behaviour) and he is a professional member of the Society of Human Resource Management. He completed the Strategic Human Resource Management Programmes in University of Michigan and Harvard Business School. He has a certificate in Training and Education Design from the University of Southern California.

Tom Barry

Tom Barry is an independent director on the boards of New Ireland Assurance and Aegon Ireland. He is a former Managing Director of Canada Life and past president of Insurance Ireland. He is a member of the Society of Actuaries in Ireland and a QFA. Currently he is Chair of the Audit Committee of New Ireland and Chair of the Risk Committee at Aegon.

Brian Binchy

Brian Binchy is a Director in EY's Financial Services Organisation, and leads the Conduct Risk solution for the Irish market. Brian leads regulatory projects with a focus on advising institutions on conduct of business and anti-money laundering (AML) requirements, and the implications of each for their business. Brian has led large-scale remediation projects subject to regulatory scrutiny. He has overseen numerous reviews of AML frameworks and assisted firms in implementing a risk-based AML Control Framework. Brian has also assisted financial institutions in gaining authorisation in Ireland and determining the appropriate risk governance and internal control arrangements.

Peter Cosgrove

Pete Cosgrove is a Group Marketing and Communications Director with CPL the largest Recruitment and outsourcing consultancy in Ireland. He is also the Founder of the Future of Work Institute in Ireland. He is a regular contributor to the national media on areas of talent and the future of work. Peter is also Chairman of Junior Achievement Ireland an organisation targeted at keeping students in schools.



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Seamus Creedon

Seamus Creedon is a qualified actuary and holds a number of non-executive director positions in life assurance, general insurance and reinsurance companies in Ireland and the UK. He is a member of the insurance and reinsurance stakeholder group of the European Insurance and Occupational Pensions Authority. He was a partner at KPMG, London where he led the actuarial practice and was Deputy Leader of its global actuarial practice. Prior to this he was Chief Executive of Lifetime, Bank of Ireland's Life Assurance Company and Head of Corporate Development Europe for Bank of Ireland.

Michael Culligan

Michael Culligan is an actuary and Principal in the Dublin office of Milliman. His experience is primarily in the life assurance field and he is currently the Appointed Actuary to a number of Irish life insurers. He has been involved with the Irish industry and profession's preparation for Solvency II for more years than he'd like to admit, and was for many years the Society's representative on a number of Solvency II groups at both Irish and international level. In his day job, he has been involved in many Solvency II-related assignments in recent years and expects to serve as the Head of Actuarial Function for a number of Irish insurers, once the new regime comes into force.

Stephen Devine

Stephen Devine is Chief Global Reserving & Valuation Actuary for SCOR Global Life. Stephen qualified as an actuary in 1990 and in 1999 completed an MBA in University College Dublin. Stephen previously spent 6 years at Zurich and 8 years at Bank of Ireland Lifetime. Stephen is a past Chairman and a Board member of the Dublin International Insurance & Management Association (DIMA), which is the leading representative body for international (re)insurers in Ireland.

Tom Donlon

Tom is a Fellow of the Society of Actuaries in Ireland where he currently chairs the ERM Committee. Tom worked for several years as a non-life actuarial consultant in London, Sydney and Dublin. He later moved to AIG Ireland where he held the position of Executive Director and "Signing Actuary". Tom's role has gradually become more risk focussed over the last decade and he is now CRO and Executive Director at IPB Insurance. Tom is a Chartered Enterprise Risk Analyst ("CERA") and he enjoys the broad and varied challenges that come with a full-time role in risk management.



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Catherine Drummond

Catherine Drummond is a partner in LCP's Insurance Consulting practice. She joined LCP in 2005 and became a partner in 2014. She has a Masters in Physics from Imperial College and qualified as an actuary in 2008. Catherine has a variety of experience in non-life insurance consulting including reserving and capital modelling as well as all aspects of Solvency II implementation. She works for a range of clients, providing actuarial and insurance consulting advice to Lloyd's syndicates, non-life insurers and public insurance bodies. Catherine also manages one of the insurance teams and is involved in the recruitment of actuarial staff.

Éilish Finan

Éilish is a Chartered Director and a Chartered Accountant with 25 years' experience in the Financial Services industry. Éilish is an experienced Board Director, Chairman & Trustee. Her portfolio of board memberships is varied and includes: JP Morgan Bank Ireland, New Ireland Assurance Company, New Technology Insurance and Social Finance Foundation. She also serves on the boards of a number of companies with diverse and international asset management activities.

Billy Galavan

Billy Galavan qualified as an actuary in 2004. He joined Zurich in 1998 and worked as a financial reporting actuary. In 2013 he became CRO, Zurich life in Ireland. Billy is currently responsible for Solvency II implementation in Zurich Life in Ireland.

Colin Murray

Colin Murray is a consulting actuary in Towers Watson with over 25 years' experience in life assurance and life reinsurance in Ireland and across Europe both in the actuarial space but also acting as a CRO. He is Vice Chairman of the Actuarial Association of Europe's Solvency II Pillar 1 Working Group. Colin has been active in the development of Solvency II over the last 10 years and looks forward to the development of Solvency 3.

Tim O'Hanrahan

Tim O'Hanrahan is a Deputy Head in the Insurance Division of the Central Bank of Ireland and is currently the Programme Manager of the Solvency II implementation project. Tim has extensive experience in Insurance Regulation. Tim is a Chartered Accountant (FCA) and a CFA charterholder.



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Viviana Pascoletti

Viviana Pascoletti is CEO of Berkshire Hathaway Reinsurance (Ireland) Limited. She was previously CRO of SCOR International Reinsurance Ireland and began her actuarial career with Ernst & Young in London. Viviana is a Fellow of the Society of Actuaries in Ireland and is a member of the Life Reinsurance Committee. She is also a Board member of the Dublin International Insurance & Management Association (DIMA) and chair of their Life Reinsurance Sub-Committee.

Jim Power

Jim Power is a graduate of University College, Dublin with a BA in Economics & Politics, and a Master of Economic Science Degree. During a career within the financial services industry, he has worked as Treasury Economist at AIB Group and Chief Economist at Bank of Ireland Group Treasury and Friends First Group. In October 2000 he testified before a UK House of Lords Committee on Economic & Monetary Affairs on Ireland's experience in EMU. He is Chairman of Three Rock Capital Management and Managing Director of Jim Power Economics Ltd. In 2013 he formed an Economic & Financial Consultancy, CJP Consultants Limited with Chris Johns.

Michael Spellman

Michael Spellman is a Director of Aon Global Risk Consulting, the risk consulting division of Aon.

Beginning his career as a claims handler for a large Insurer, Michael qualified as a Chartered Accountant with KPMG. Subsequent to that, Michael has over 10 years' experience in Risk consulting, supporting organisations with the selection and implementation of appropriate risk transfer, risk retention, and risk mitigation solutions to the risks they face.

Michael is a member of the Institute of Chartered Accountants in Ireland and holds a Bachelor of Commerce (Finance) degree from University College Dublin.



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Kevin Thompson

Kevin Thompson is CEO of Insurance Ireland. Prior to this Kevin worked as a consultant with companies based in Ireland, UK & Norway, helping devise and implement change programs within their organisations. Previously he was CEO of Alico Life International and held senior executive positions within Allianz Worldwide Care, Citigroup & Lincoln Financial, working both in Ireland and the UK.

Kevin holds a Dip Sports Psychology; MSc Management Practice – Strategy & Transformation, University College Cork; and received executive training in leadership and strategic management at University of Pennsylvania – The Wharton School. He has also received “Record of Achievement Award” – Insurance Institute of Ireland, and Tony Dromgoole Award of Distinction – Irish Management Institute.

Maurice Whyms

Maurice Whyms is Head of Group Pensions, Willis Risk Services and Vice President of the Society of Actuaries in Ireland.