



Society of Actuaries in Ireland

“ERM: Insights for Insurers” Conference

Biographical details of speakers/panellists

Patrick Brady

Patrick Brady was appointed Director of Policy and Risk at the Central Bank of Ireland in March 2010. The Directorate is split into four divisions. Three of these divisions cover prudential banking, insurance and markets policy, governance, auditing and accounting policy, and the wider EU and international policy agenda. The fourth division, Risk, is responsible for the continuing design and build of our regulatory model, PRISM, supporting supervisory divisions and analysing emerging trends across financial sectors. Prior to his appointment, Patrick was Head of Insurance Supervision at the Financial Regulator from May 2006. He is a former Chairman of the CEIOPS Insurance Groups Supervision Committee and Chairman of the Joint Committee on Financial Conglomerates (JCFC) and currently serves on the Advisory Technical Committee of the European Systemic Risk Board.

Patrick joined the Banking Supervision Department of the Central Bank from the European Commission in November 2000. Previously, he spent 20 years in the Revenue Commissioners and the Department of Finance. He holds a BA in Public Administration from the Institute of Public Administration and an MSc in Executive Leadership from the University of Ulster.

Prof Niamh Brennan

A first class honours Science graduate of University College Dublin, Prof Niamh Brennan qualified as a chartered accountant with KPMG, holds a PhD from the University of Warwick and is a Chartered Director with the Institute of Directors (London). Prof Brennan is Michael MacCormac Professor of Management and Academic Director of the UCD Centre for Corporate Governance.

She holds/has held a number of significant non-executive directorships and governance positions of state and private sector organisations. Her research on Financial Reporting, Corporate Governance, Forensic Accounting and Clinical Governance is highly cited in international refereed journals.

Sean Casey

Sean Casey was appointed Managing Director of New Ireland Assurance in January 2010. His previous positions included the roles of Finance Director and Appointed Actuary for the Company. He has extensive experience in the life and pensions industry, which has included membership of the Consultative Industry panel to the Financial Regulator, the Life Board of the Irish Insurance Federation and the Council of the Society of Actuaries in Ireland. He is currently Deputy President of the Irish Insurance Federation.

Sean is a Chartered Director and Fellow of the Society of Actuaries in Ireland.



Society of Actuaries in Ireland

Francis Coll

Francis Coll is Head of Compliance for Irish Life Financial Services, the Retail Division of Irish Life which is now part of the Great-West Lifeco group of companies. Francis joined Irish Life in 1991 and has held senior actuarial roles during his career, including Head of Retail Pricing and Reinsurance and Finance Actuary.

Francis holds a Bachelor's degree in Mathematics and Music from Trinity College Dublin, an MBA from Dublin City University and he is a Fellow of the Society of Actuaries in Ireland. Francis is a member of the Groupe Consultatif project group drafting a standard of practice in relation to Actuarial Function Reports under Solvency II.

Dermot Corry

Dermot Corry was elected President of the Society of Actuaries in Ireland in June 2013. He is also a principal with Milliman (formerly Life Strategies).

Dermot advises a number of life assurance companies on capital and risk management, pricing, regulatory compliance and other areas of strategic management. Dermot has particular knowledge and expertise of variable annuities and Solvency II. He was a member of the Actuarial Profession (UK) Variable Annuity Working Party and has previously chaired the Society of Actuaries in Ireland Cross Border and Life Committees. He is also a member of the IFSC Insurance Working Group.

Prior to joining Milliman in 2002, Dermot spent the previous twenty years with the Irish Life & Permanent group. His roles for the group included a wide range of areas covering Marketing, Finance, Business Development and Operations in both Ireland and the United States. He has an MSc (Mgmt) in Business Administration from Trinity College Dublin.

Colm Fagan

Colm Fagan is an independent non-executive director and consulting actuary. He is chairman of Standard Life International and a non-executive director of Barclays Insurance (Dublin), Hannover Re (Ireland), Hartford Life and Axa Life Invest Services. He chairs the Risk Committees for two Internal Model companies under Solvency II.

Until 2008, Colm was Executive Chairman of Life Strategies (now Milliman), the actuarial consulting firm he founded in 1993. Colm has discharged the statutory roles of Appointed Actuary (Ireland and UK), With-Profits Actuary (UK) and Independent Actuary appointed by the High Court in Ireland for the transfers of three portfolios of life assurance business.

Colm is a past president of the Society of Actuaries in Ireland. He has an MSc in management from Trinity College Dublin and a BA in maths from the Open University.



Society of Actuaries in Ireland

Pat Healy

Pat Healy is CEO of AXA Life Europe, a company that writes variable annuity business, and he is a non-executive director of New Ireland Assurance Company. He is also a director of a number of re/insurance companies in the AXA Group. Prior to his current role in AXA Life Europe, Pat was Finance Director of AXA Ireland, having worked previously at Riada Stockbrokers, AIB Investment Managers and Irish Life.

Pat has considerable practical experience of risk management through his roles in asset management, general and life insurance. Pat is a member and a former President of the Society of Actuaries in Ireland.

Esko Kivisaari

Esko Kivisaari is Deputy Managing Director of the Federation of Finnish Financial Services. He is a Fellow and a former Chairman of the Board of the Actuarial Society of Finland. Throughout his career, he has been a member of numerous committees and working groups deliberating upon different aspects of social security and pension insurance.

Esko was managing director of the Federation of Finnish Insurance Companies from 2001-2006. He was Chairman of the Groupe Consultatif Solvency II Pillar III/Accounting working group from 2003 – 2012 and has been a member and of the Group Consultatif Insurance Committee since 2002 and became Chairman of the committee in 2012.

John McCrossan

John McCrossan is Chief Risk Officer of Aegon Ireland. Aegon Ireland sells Variable Annuity and Wealth Management business across a number of European markets.

Prior to this role, John held a variety of senior roles in Aviva, including Director of ALM for Aviva Europe and Reserving Actuary for the General Insurance Company. John recently passed the Institute and Faculty of Actuaries' specialist technical Enterprise Risk Management exam (ST9) and was awarded the CERA qualification in June 2013.

Dick O'Driscoll

Educated at University College Dublin, Dick O'Driscoll joined Hibernian Insurance Ireland in 1984 as Internal Auditor and served in many management positions including Director of Underwriting, Information Technology and Distribution among other roles during his 24 years with the company. He was appointed Managing Director of Hibernian General Insurance in 2003, a position he held until the end of 2008. During this period he also held parallel roles as Managing Director of



Society of Actuaries in Ireland

Hibernian Reinsurance and Hibernian Health and was a member of the Aviva Global General Insurance Risk Committee.

Dick has served as a Board member of the Insurance Ombudsman Scheme and as Chairman of the Road Safety Committee of the National Safety Council. Dick is currently Independent Non-Executive Director and Audit Committee Chair with Axa Insurance (Ireland), Hannover Re (Ireland) Ironshore Europe and Talanx Re. He is a Risk Committee member at Hannover Re and Ironshore and Risk Committee Chair at Talanx Re.

Tony O’Riordan

Tony O’Riordan has more than 25 years’ experience working in the retail financial services and life assurance industry, in roles such as Appointed Actuary, CFO, CEO and INED for a variety of domestic and multinational organisations, and now leads PwC’s life assurance actuarial practice in Ireland. He has led the formulation of responses to new governance and risk management requirements, including in leadership roles on Board Risk and Audit Committees. This included the creation and implementation of Risk Appetite Statements, governance frameworks and risk policies and associated reporting.

Tony is a Council member of the Society of Actuaries in Ireland, sits on the Life Committee and leads the Society’s INED interest group.

Eamonn Phelan

Eamonn Phelan is a Principal with Milliman, where he has worked since 2007. Prior to this, he held actuarial roles in mature and start-up organisations, operating both in the domestic and cross border life assurance markets.

Eamonn is involved in a wide range of actuarial and risk management work. He also currently holds an Appointed Actuary Practising Certificate and a Life Reinsurance Signing Actuary Practising Certificate from the Society of Actuaries in Ireland.

Eamonn chairs the ERM Committee of the Society of Actuaries in Ireland and is regularly involved in various Working Parties of both the Society of Actuaries in Ireland and the Institute & Faculty of Actuaries in the UK.

Pat Ryan

Pat Ryan is non-executive director for Axa Life Europe, Davy Stockbrokers and Permanent TSB. Pat also sits on the board committees that cover areas of compliance, risk and audit for each of these institutions.



Society of Actuaries in Ireland

Pat is an actuary and a member of the Society of Actuaries in Ireland. Pat started his working life in the Central Bank of Ireland and retired from AIB in 2002. He was Group Treasurer and Chief Risk Officer in AIB having previously worked in the funds management area.

Pat has a Master's degree in Economics.

Marie Sinnott

Marie Sinnott is the Electricity Supply Board's (ESB) Group Head of Compliance and Enterprise Risk Management. She is responsible for ESB's compliance with its regulatory licence and environment management obligations and for providing the necessary assurance to the Board of ESB and to the Energy Regulator in these areas. She is also responsible for Group ERM, which oversees the critical risk management process across all Business Units.

Marie has held a number of senior roles in ESB including Group Procurement Manager and as Project Manager led the establishment of a number of separate regulated businesses as required by EU legislation. Other roles included leading the disposal of ESB's public lighting business in 2009.

A graduate of UCD and Trinity College Dublin, Marie also holds a Diploma in Corporate Governance (UCD). Marie worked briefly in the Department of Energy before joining ESB on their Business Graduate Development Programme.

Lukas Ziewer

Lukas Ziewer is a Partner in KPMG Ireland and leads the Financial Risk Management Practice, supporting banks and insurance companies in areas such as risk-model design and validation, stress testing, hedging of long-term guarantees and ALM. Prior to joining KPMG in April 2012, Lukas was a partner with Oliver Wyman's Insurance domain and leader of its Financial Effectiveness group, and he worked BCG in the financial services practice.

Lukas has published widely on risk management, regulation and related topics. He studied mathematical physics at the University of Berne and the Swiss Federal Technical Institute in Zurich; he is a CFA Charterholder, a qualified actuary (Aktuar DAV) and an associate member of the Society of Actuaries in Ireland.