



EAA Seminar **European Developments on Pensions** 25/26 October 2012 | Utrecht / Netherlands



organised by the EAA - European Actuarial Academy in cooperation with the Dutch Actuarieel Instituut

1. Introduction

Pensions in Europe will never be the same again! With the introduction of the Green Paper on pensions in July 2010 a process of change has been started.

- The financial crisis in 2008 has urged Member states to look at the sustainability and adequacy of their pension systems.
- The awareness has grown that longevity risk has to be incorporated into the setup of social security and employer pension plans.
- The process of introducing Solvency II is now reaching its final stage and questions are asked why pensions shouldn't be treated alike.

As a consequence of the Green Paper EIOPA was asked by the European Commission to advise about the revision of the current IORP-directive in 2011. Two important parts of the EIOPA-advice relate to the introduction of a holistic balance sheet and to improve the communication towards all stakeholders including beneficiaries. In both topics actuaries have an important role to play!

2. Participants

The seminar is open to all interested persons, such as actuaries, risk and capital managers, controllers, supervisors and auditors.

3. Purpose and Nature

The lectures on the impact of Solvency for European Pension Funds will deal with the revision of the European Directive for pension funds that is currently ongoing. The purpose of the lectures is to provide insight into the process of the revision, to explain the main concepts of the current proposal for the revision, and to provide illustrations of the potential impact of the proposals on pension funds.

4. Lecturers

Gijs Beets, NIDI

Niels Kortleve, PGGM

Henk van Broekhoven, ING, member of the Insurance Committee of the Groupe Consultatif Actuariel Européen

Jan Willem Wijckmans, PGGM

more information will follow

5. Language

The language of the seminar will be English.

6. Preliminary Programme

Thursday, 25 October 2012

08.45-09.00	Registration
09.00	Introduction & welcome and opening of day 1
09.00-10.30	Ageing - longevity - demographic trends in Europe, part I (Beets)
10.30-10.45	Coffee Break
10.45-12.30	Ageing - longevity - demographic trends in Europe, part II (van Broekhoven)
12.30-13.30	Lunch
13.30-15.00	Workshop
15.00-15.15	Coffee Break
15.15-17.00	European developments on pension schemes: several countries with different sorts of pension schemes will be discussed
19.00	Dinner

Friday, 26 October 2012

09.00	Opening of day 2
09.00-10.30	The impact of Solvency for European Pension Funds, part I (Kortleve/Wijckmans)
10.30-10.45	Coffee Break
10.45-12.30	The impact of Solvency for European Pension Funds, part II (Kortleve/Wijckmans)
12.30-13.30	Lunch
13.30-15.00	Pan European Pension funds and Pension Pooling
15.00	concluding remarks, closing of seminar

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. Bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is €870.00 plus 19 % VAT until 8 September 2012. After this date the fee will be €970.00 plus 19 % VAT.

8. Accommodation / Venue

The seminar will take place at the office of Actuarieel Genootschap & Actuarieel Instituut in Utrecht, Groenewoudsedijk 80, 3528 BK Utrecht, the Netherlands.

The costs for hotel accommodation are not included. Information on the accommodation and on the bus transfer will follow.

9. Accreditation for CPD Points

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 11 points
Bulgaria: 12 points
Czechia: 2-3 points (individual accreditation)
Estonia: 11 hours
Germany: 11 hours
Italy: approx. 4 credits (GdLA individual accreditation)
Netherlands: approx. 12 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Slovenia: 50 points
Switzerland: 15 points

No responsibility is taken for the accuracy of this information.