# **'Stepping Stones for Career Transition'**



Helping organisations bring out the best in their talent Helping individuals make positive and rewarding career choices <u>www.pinpoint.ie</u>

SAI Pension Conference 2012

How to make your money last all of your life and howpolicymakers can help

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#### Events that make us reflect on our career



- Redundancy
- Pipped at an interview
- Significant birthdays
- New manager
- Peers moving ahead
- Life events
- An approach about a job

#### Where Will You Be in Five Years?



## Health checks / Career Maintenance

- Am I enjoying my role as much as I was 6 months ago?
- If yes,
  - Progress
  - Satisfaction & Strengths
  - People
- If No,
  - Explore Why?
  - What can I do?
  - Engaging help
- Write your **future CV** for next 12 months. Does it fire you up?

## Challenges



#### • Habits

- Wrong career choice
- Clarity about your strengths
- Gap
- Challenge of Change
- Income flexibility
- Well-being / nature of the work
- Internet
- Network

## The Reality of Networking



- I'd like to add you to my professional network on LinkedIn.
- Over 50% of roles
- 77% of industry leaders
- Generosity
- Resilience
- References / Intelligence
- Diversity

## The Process of Change



- o 1952 Lewin, Unfreezing, Moving, Refreezing
- 1969 <u>Kubler-Ross</u>, Denial, Anger, **Bargaining**, depression Acceptance
- 1989 <u>Rashford & Coghlan</u>, Denying, Dodging, **Doing**, sustaining
- Cut to the "moving and doing" **5 years** before you plan to retire. A phase of trial and error.
- Doing different things. Deepening your network. Expanding extracurricular activities. Learning.

#### **Overnight Success**



"You bet I arrived overnight. Over a few hundred nights in the Catskills, in vaudeville, in clubs and on Broadway."

Danny Kaye

#### Career Modes for Older Workers



- Consulting
- Free lance
- Part time
- Expert role
- Non-executive
- Mentoring / Training
- Interim Roles
- Web based opportunities
- Own Enterprise

#### **Older Entrepreneurs**



- New business formation up from 14.3% to **20.9%** in 15 years in the US
- 55 to 65 year olds have the highest rate of entrepreneurial activity
- 25% of small business in the UK founded by over 50s
- 4 year study of start-ups 64% survival rate for startups by older people (vs 48% overall)

#### Summary



- Review your career before it reviews you
- The capacity for change is a **muscle** which needs to be exercised.
- Your **network** is an ecosystem which needs to be maintained.
- Transition takes **3 to 5** years.
- You may need to **recruit yourself**.

#### Lastly, A Business Idea



- Talent pool with great experience and proven track record.
- Energetic and experienced.
- Flexible, conscientious and committed.
- A bespoke recruitment agency for older talent