



THE SOCIETY OF ACTUARIES IN IRELAND

2012 Enterprise Risk Management Seminar

Tuesday morning 28th February, 2012

The Society of Actuaries in Ireland would like to invite you to attend our first annual ERM Seminar. Risk management has always been core to what we do. However, in today's environment of economic and financial uncertainty, new regulation and emerging lessons from the financial crisis, risk management has been elevated to a new level of importance and urgency as the financial services industry looks at risk and capital in new ways. New responsibilities have emerged for actuaries, risk managers, senior management, board members and others.

This seminar is designed to create a deeper awareness of current ERM developments and to inform attendees about risk management priorities for the CRO and board members in 2012. Drawing on their personal experiences, speakers will explore these topics against a background of developing regulatory requirements and a challenging business, financial and economic environment. This will be followed by a panel discussion, during which Fiona Muldoon (Director, Insurance Supervision, Central Bank of Ireland) will comment from a supervisory perspective on firms' practices to date in relation to risk appetite statements and other aspects of risk management frameworks.

Who should attend?	Our seminar will be of interest to actuaries, CROs, and senior managers in insurance and banking. We particularly welcome INEDs to attend.
Format	Our half-day seminar will include presentations from individual speakers and a panel discussion. The seminar will conclude with lunch.
Speakers / Panel Participants	<p><i>Our speakers are:</i></p> <p>Bill Hannan Group Head of Risk and Compliance, Irish Life & Permanent</p> <p>Clive Kelly Chief Risk Officer, Zurich Insurance plc / ZFS General Insurance Europe</p> <p>Paul Sweeting Managing Director, European Head of J.P. Morgan Asset Management's Strategy Group</p> <p><i>Our panel participants include:</i></p> <p>Dermot Cryan Chief Risk Officer, MetLife Europe Limited</p> <p>Fiona Muldoon Director, Insurance Supervision, Central Bank of Ireland</p> <p><i>Speaker biographies are included on the next page</i></p>
Date	Tuesday 28 th February 2012
Registration	8.00 am – 8.30 am
Seminar start	8.30 am
Lunch	1.15 pm
Venue	Conrad Hotel, Earlsfort Terrace, Dublin 2
CPD	Members of the Society of Actuaries in Ireland may earn up to 3 hours of CPD.
Costs:	Members and INEDs €120 (SAI Students: €50); Others €150
Reservations:	You can book and pay online at: https://web.actuaries.ie/events
Further information:	Contact Mary Butler, Society of Actuaries in Ireland Email: info@actuaries.ie Phone: 01 634 0020

SPEAKER BIOGRAPHIES

BILL HANNAN is Group Head of Risk and Compliance at Irish Life & Permanent. He has extensive experience in risk management and governance, covering life assurance, retail banking and investment management. He is now in his fortieth year working in life assurance, and in more recent years has also had risk and compliance management responsibilities in a retail bank. In addition to his current role, other risk-related roles he has held include those of Appointed Actuary, PRSA Actuary and Head of Compliance. He will shortly work fulltime in retail banking as Group Head of Risk and Compliance in permanent tsb.

He is a Fellow and Past President of the Society of Actuaries in Ireland, a Past President of The Insurance Institute of Ireland, a Fellow of the Institute of Bankers in Ireland, a Fellow and Past President of the Irish Institute of Pensions Management, an Honorary Life Member of LIA and a Fellow of the Association of Compliance Officers in Ireland. He is Chairman of the QFA Board.

CLIVE KELLY, CRO of Zurich insurance plc, has extensive experience in all areas of insurance and reinsurance having served on the executive team of Zurich's Irish General insurance business for 10 years before moving to his current position as CRO of Zurich Insurance plc, the EU Head Office of Zurich Financial Services with revenues in excess of €11 billion and his wider responsibilities as CRO ZFS GI Europe. He is a member of the ZFS Global Risk Management leadership team. Mr Kelly is the Project Leader for ZFS Solvency 2; Pillar 2.

Mr Kelly is an external lecturer and examiner at University College Dublin and also lectures on a number of executive masters programmes at the Institute of Bankers, School of Professional Finance including Masters in Risk management. Mr Kelly is the author/editor of a number of text books and has published a number of articles both in national press and industry journals in Ireland. He has lectured extensively both in Ireland and in Europe on the topics of risk management and compliance.

PAUL SWEETING, Managing Director, is European head of J.P. Morgan Asset Management's Strategy Group, based in London. An employee since 2011, he is responsible for providing institutional clients with tailored advice, analysis and education about various aspects of asset allocation, risk management and investment strategies. Paul published a book called "Financial Enterprise Risk Management" in 2011.

Before joining the firm, he held a full time post at the University of Kent as professor of Actuarial Science, a role he continues to hold on a part-time basis. Prior to this, he worked at Munich Reinsurance and at Fidelity Investments, where he was director of Research at their Retirement Institute. Paul holds a Bachelor's degree in Economics from the University of Bristol, a Master's degree in Actuarial Science from Cass Business School and a Doctoral degree in Finance, also from the University of Bristol. He is a fellow of the Institute of Actuaries, of the Royal Statistical Society and of the Chartered Institute for Securities and Investment, and a CFA charter holder.

PANELLIST BIOGRAPHIES

DERMOT CRYAN is the CRO for MetLife Europe Limited (MEL) in Dublin, since early 2011 and is responsible for all aspects of the Risk Function across the entity. The role requires the on-going growth of the risk function in MEL as well as the build out and implementation of Solvency 2 for the organization. As part of the global MetLife organization, he also works closely with the Enterprise Risk Management function.

Mr. Cryan has 25 years' experience in the financial services industry and has spent the last 18 of those with MetLife. During that time he worked in both retail and institutional life insurance and annuities in financial, actuarial and management roles. Prior to that Mr. Cryan worked for 7 years in Dublin with Mercer, Royal Life and Friends Provident as an actuarial student. Dermot is a Fellow of the American Society of Actuaries and holds an MBA from Columbia University, New York City.

FIONA MULDOON joined the Central Bank of Ireland last August in the newly-created role of Director, Insurance Supervision. She has overall responsibility for the prudential supervision of insurance undertakings in Ireland. This involves monitoring the solvency, risk management and overall compliance with regulatory standards and policy for the approx 300 insurance and reinsurance firms in the State. In her role she reports directly to the financial regulator, Matthew Elderfield.

Ms. Muldoon has 25 years' experience in the financial services industry and worked for 17 of those years in progressively senior financial and general management positions at XL Group in Dublin, London and at group headquarters in Bermuda. When she left XL in 2010 she was Group Treasurer. On her return to Ireland and prior to joining CBI she was briefly Chief Financial Officer of Canada Life Ireland and Canada Life Europe. Prior to joining XL, Ms. Muldoon worked at Chase Bank in the then fledgling IFSC. She trained as an Accountant with Touche Ross.

Ms. Muldoon has a BA in Philosophy and English from University College Dublin and is a Fellow of the Institute of Chartered Accountants in Ireland. She is married with two children.