

*Introduction to the
Society of Actuaries in Ireland*

Yvonne Lynch
Director of Professional Affairs

Agenda



Society of Actuaries in Ireland

- **Overview of who we are and what we do**
- **The Society and Students**
- **Professionalism**
 - **Code of Professional Conduct**
 - **CT9: Business Awareness Module**

Society of Actuaries in Ireland
Who we are and what we do



- **Professional body representing the actuarial profession in Ireland**
 - **Separate from UK Actuarial Profession**
 - **Not an examining body – accredit UKAP’s exams**
- **Founded in 1972 – 17 members**
- **Now nearly 1,200 members**

Society of Actuaries in Ireland
Who we are and what we do



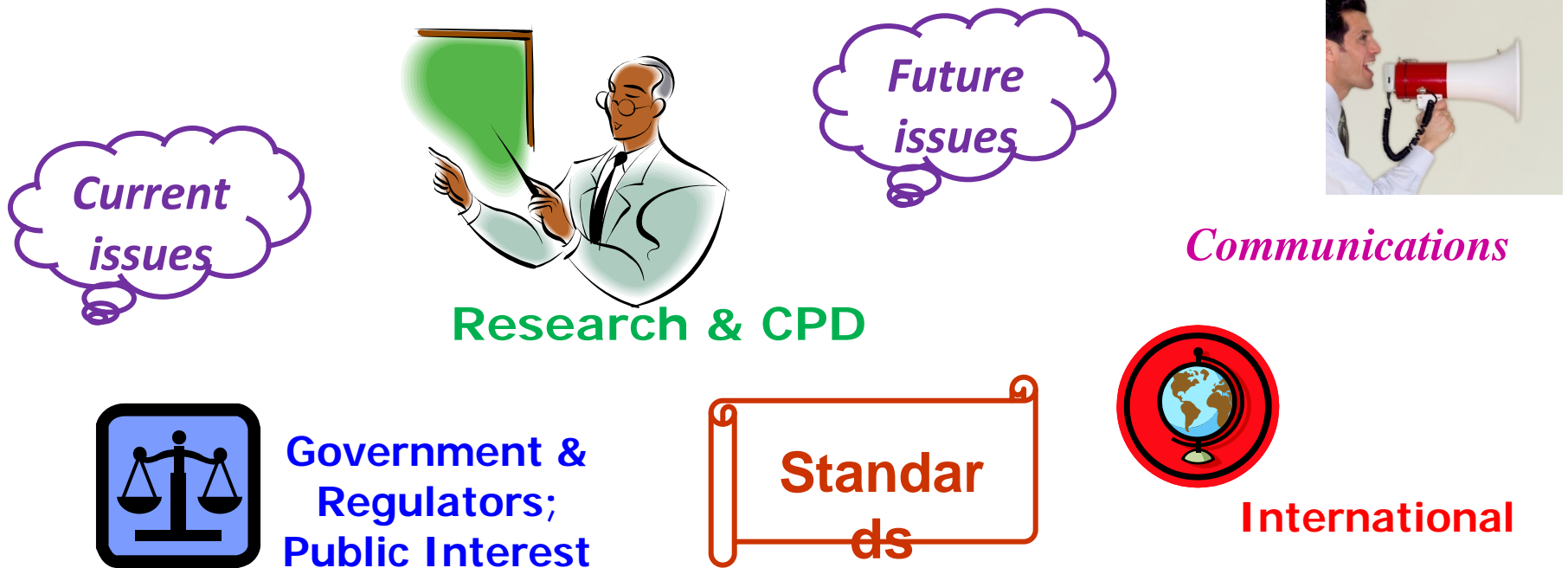
Fellows – in Ireland	560
Fellows – outside Ireland	132
Honorary Fellows	7
Associates	23
Retired Fellows & Associates	20
Students	431
Affiliates	21
TOTAL	1,194

Society of Actuaries in Ireland

Who we are and what we do



- **Active community**
- **240 members directly involved in Society's work**
 - **Council, Committees & Working Parties**



Society of Actuaries in Ireland
Who we are and what we do



Mission:

- **Develop the role and standing of the profession**
- **Support members in developing knowledge and skills**
- **Develop, maintain and enforce high standards**



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Welcome to the Society of Actuaries in Ireland

The Society of Actuaries in Ireland is the professional body representing the actuarial profession in Ireland. The Society is dedicated to serving the public by fostering the highest standards of professionalism and competence in actuarial practice.

The Society's mission is:

- To develop the role and standing of the actuarial profession in Ireland and enhance its reputation;*
- To support actuaries throughout their career so that they have the skills, attributes and knowledge appropriate to both current and future needs of actuarial practice;*
- To develop, maintain and enforce actuarial standards that require actuaries to advise their clients with integrity, professionalism and objectivity.*

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News

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Strategic Plan

The Society's Strategic Plan was launched in July 2008 and covers the three-year period to July 2011.

Our Vision for the actuarial profession in Ireland is:

"Actuaries are recognised by our clients and policymakers as the leading profession in the use of financial modelling and risk management skills to enhance the long-term financial position of individuals and institutions."

Our Role as the professional body representing actuaries is:

- To develop the role and standing of the actuarial profession in Ireland and enhance its reputation
- To support actuaries throughout their career so that they have the skills, attributes and knowledge appropriate to both current and future needs of actuarial practice.
- To develop, maintain and enforce actuarial standards that require actuaries to advise their clients with integrity, professionalism and objectivity.

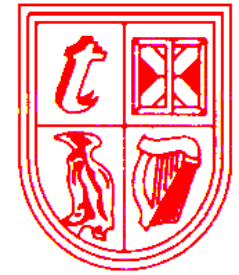
In order to deliver on this Role, our goals are to:

- Enable the profession to grow rapidly and attract high quality people;
- Position the profession such that it is held in high regard by clients and policymakers and has a leadership role in the measurement and management of risk in the financial world;
- Position the profession as a dynamic profession with the skills and competencies to move on to new areas;
- Enable the profession to sustain strong regulatory positions;
- Add value for members;
- Support members in keeping actuarial and business skills relevant and up to date;
- Enable the profession to play a full role in the global actuarial profession;
- Successfully input on behalf of the profession on public policy and wider business issues.

The Strategic Plan discusses the current position and our objectives in relation to each of the three aspects of our Role. It also sets out the specific actions that we will take over the three-year period of the Plan in order to fulfil our Role.

Attachment

Size



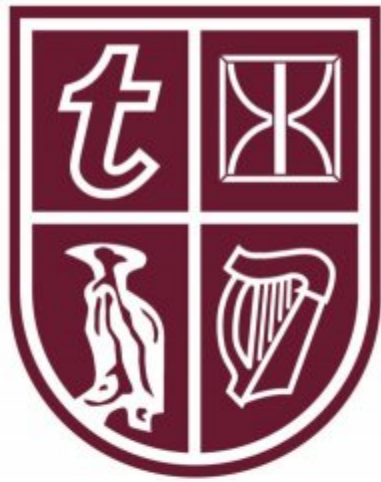
Society of Actuaries in Ireland

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- **Professionalism**
 - **Professional Conduct Standards**
 - **CT9: Business Awareness Module**

The Society and Students



- **The Society does not provide education or examinations, except professionalism training**
- **Strong links with Irish universities offering actuarial degree/diploma courses**
- **Strong links with UK Actuarial Profession**
 - **Student liaison – Sinead.Carty@hibernianaviva.ie**
- **We encourage students to play a part in the Society**



Suggest to Friends

This page is for students of the Society of Actuaries in Ireland. Keep an eye on it for details of upcoming events

Information

Founded: 2009

25 People Like This



Donal McGinley



Karen Byrne



Shane Kennedy



Kevin O'Brien



Noirin Wiseman



Karen Walsh

Students of the Society of Actuaries in Ireland



- Wall
- Info
- Photos
- Discussions
- Events

Students of the Society of Actuaries in Ireland + Others

Just Students of the Society of Actuaries in Ireland

Just Others



Students of the Society of Actuaries in Ireland Best of luck to all students doing exams over the next few weeks. It'll all be over soon!

September 27 at 10:09pm



Students of the Society of Actuaries in Ireland Quiz is on in Dicey Reilly's on the 19th of August. Bring a team and let Donal know. Prizes on offer and money raised go to charity, so it's all good.

See you there

August 11 at 5:48pm



Students of the Society of Actuaries in Ireland Best of luck to all students getting results tonight!

July 15 at 1:55pm



Students of the Society of Actuaries in Ireland Treasure Hunt will take place on May 27th for all student actuaries. It involves searching for a bunch of cryptic clues around Dublin city centre and solving a puzzle at the end. All student members are welcome to come along. It should be a good night with a few drinks after the hunt. If you want to sign up, let Donal know.

May 14 at 9:50pm



Students of the Society of Actuaries in Ireland Best of luck to all students taking exams over the next two weeks.

April 18 at 10:15pm

Sherilda Eubanks likes this.



Students of the Society of Actuaries in Ireland The Student Society are going to Shelbourne Park for a night at the dogs on Wednesday the 24th of May. All society student members are welcome. If you would like to attend please let Donal know



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Home < Discussion Forum < General Discussion - SAI Members

User Control Panel (0 new messages) • View your posts

FAQ Members Logout [Yvonne Lynch]

[Moderator Control Panel]

General Discussion - SAI Members

NEWTOPIC*

Mark topics read • 15 topics • Page 1 of 1

TOPICS	REPLIES	VIEWS	LAST POST
Tips on using the Forum by Yvonne Lynch » Mon Feb 09, 2009 4:10 pm	0	101	by Yvonne Lynch Mon Feb 09, 2009 4:10 pm
Financial Regulator: Corporate Governance Requirements by Yvonne Lynch » Tue May 18, 2010 10:58 am	7	107	by Colm Fagan Fri Jun 25, 2010 9:46 pm
Life Reinsurance Forum March 22nd: Your Solvency II Topics by Mike Frazer » Mon Mar 01, 2010 5:32 pm	0	67	by Mike Frazer Mon Mar 01, 2010 5:32 pm
Capital Requirements for Variable Annuities - have your say by Yvonne Lynch » Mon Oct 12, 2009 3:07 pm	3	124	by Brian Woods Tue Oct 27, 2009 2:00 pm
InDCent Exposure - making DC safer for members by Yvonne Lynch » Tue Oct 20, 2009 10:48 pm	0	29	by Yvonne Lynch Tue Oct 20, 2009 10:48 pm
Member consultation: updates to ASPs GI-2, GI-3 and LA-11 by Yvonne Lynch » Mon Oct 12, 2009 2:47 pm	0	25	by Yvonne Lynch Mon Oct 12, 2009 2:47 pm
"Life Office Valuation Evolution & The Actuary" by Yvonne Lynch » Tue Oct 06, 2009 5:30 pm	0	34	by Yvonne Lynch Tue Oct 06, 2009 5:30 pm
Proposed ASP: Conflicts of Interests - Pensions Actuaries by Yvonne Lynch » Thu Jul 30, 2009 12:02 pm	1	69	by Yvonne Lynch Mon Sep 14, 2009 6:24 pm
"Crash course in corporate governance"	2	72	by James Maher



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Code of Professional Conduct

<https://bit.ly/CPCConsult>



Integrity

Competence and Care

Impartiality

Compliance

Open Communication

Similar to UK Profession's Actuaries Code

<http://www.actuaries.org.uk/regulation/pages/actuaries-code>

CT9 - Business Awareness Module



2-day course to help you understand:

- **The business environment in which you are working**
- **How to tackle business-related problems**
- **Your professional responsibilities**
- **Creating and implementing strategy**
- **The value of skills beyond technical actuarial skills**
- **The importance of life-long learning**

Try to take this course about 18 months after starting work

For more info, go to www.actuaries.org.uk

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Online Membership Application Form

Membership Type: *

The type of membership you wish to apply for.

Have you previously been a Fellow or Associate of the Society of Actuaries in Ireland?: *

- Yes
 No

If Yes, please complete the Re-Instatement Membership Application Form instead. You may wish to refer to the [Reinstatement Rules](#).

▼ Your Details

Title:

First Name: *

Surname: *

Home Address Line 1:

Home Address Line 2:

Home City:

Home State/Province/Region:



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Contact Us

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Society Secretariat

Mary Butler

Director of Member Services

Yvonne Lynch

Director of Professional Affairs

Catherine McBride

Administrator

Finally – some advice



- **Work hard**
- **Keep a good work-life balance**
- **Be curious**
- **Keep in touch with your profession**
 - **Students' Society**
 - **Student Liaison**
 - **Facebook / Discussion forum**
 - **www.actuaries.ie**
 - **www.actuaries.org.uk**



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