



The future for Irish actuaries - the international dimension

Philip Shier
Chairman
International Committee

The need for a global profession



- Increasing globalisation of financial services
- Need a representative actuarial body to interact at global and European level with international and EU organisations
- In EU, the financial crisis is leading to greater control from the centre
- Ireland is not an island!

How does the Society take part in international profession?



- **Groupe Consultatif Actuariel Europeén**
 - Europe wide body
 - Members are professional associations in each country
 - Focus on EU issues (deal with EC, CEIOPS)
- **International Actuarial Association**
 - Global
 - Actuarial input to supranational bodies e.g. IAIS, IASB, OECD
 - Assistance and development

Why does the Society take part in international profession?



- Ensure Irish aspects of international developments are recognised and considered
- Contribute to European/global developments e.g. Solvency II, ERM
- Maintain reputation of the Society/Ireland with our international peers
- Individual networking/development

...or even just Europe!



Society representation



- Groupe Consultatif, committees and working parties
- IAA Council, Committees, Sub-Committees and working parties
- Volunteers welcomed (It is not a requirement to be over 50!)