



Society of Actuaries in Ireland

Convention, May 2008

Plenary Session : Strategic Plan



Strategic Plan

- **Longer-term direction**
- **7/2008 to 7/2011**



Today's Session

- **Your Society**
- **Your input/views**



Today's Questions

1. Role

- Outline the possible roles of the Society.
- Identify top 3 or 4.
- Of those top 3 or 4, identify where in your view we are furthest from ideal.

2. Goals

- If the Society was successful over the next 5 years, what goals would it achieve?
- From this list, identify the top 5 goals.



Today's Questions

3. Current areas of work, e.g. Life Assurance, Pensions, General Insurance

- What is going well here?
- Main concerns.
- Actions to alleviate concerns.
- Vote on top 3 most important actions.

4. New areas of work

- What areas of work should actuaries target over the next 5 to 10 years?
- List ideas on how best to position actuaries to move into these areas.
- List, in particular, what the Society could do to help this.



Today's Questions

5. Image and PR

- Outline the positive and negative images/PR of the Society and actuaries.
- Outline ideas which the Society could undertake to accentuate the positives and to alleviate the negatives.

6. Pre-qualification Education

- What are the pluses of the current situation?
- What are the negatives of the current educational system?
- Ideas to alleviate the negatives.



Today's Questions

7. CPD

- What are the pluses of the current CPD process?
- What are the negatives of the current CPD process?
- How could CPD be improved?

8. Research

- What research do you think the Society should do?
- Outline the main priorities for the next 3 years.



Today's Questions

9. Member Services

- What are the best services provided by the Society at the moment?
- What are the worst services provided by the Society at the moment?
- Ideas to improve them / deliver other services.

10. Standard-Setting

- What are the pluses of our current standard-setting position?
- What are the minuses of our current standard-setting position?
- Ideas to alleviate the minuses.



Today's Questions

11. Compliance Monitoring

- Assess the positives of the current compliance monitoring processes.
- Outline the gaps in compliance monitoring.
- Debate ideas on how best to alleviate.



Next Steps

- **Final plan by 7/08**
- **New Council will meet in 7/08 to decide 2008/2009 plan**