

watsonwyatt.com



Society of Actuaries in Ireland

Annual Convention

Gerry O'Carroll 22 May 2008



Pensions Committee

- Philip Shier
- Roz Briggs
- Brendan Johston
- Liam Quigley
- Shane Wall
- Keith Burns
- Brian Mulcair

- Padraic O'Malley
- Kathy Murphy
- Derek McNamee
- John Byrne
- Martin Haugh
- Tom Gallagher
- Gerry O'Carroll



2

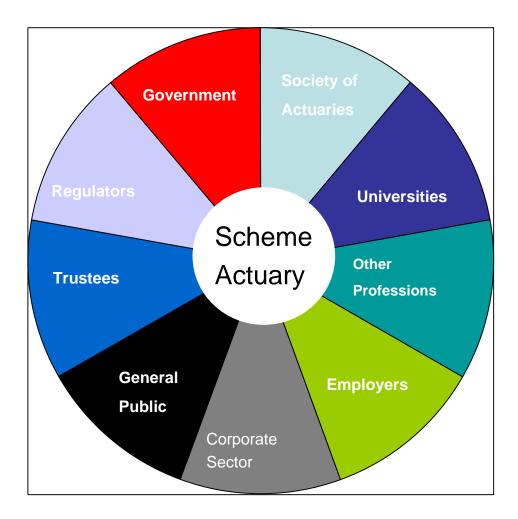
Update on issues

- 1. Green Paper submission
- 2. Submission to Institute of Taxation
- 3. Reproducing ASPs
- 4. Mortality Report
- 5. Conflicts of Interest Guidance
- 6. Transfer Values and Contingent Assets
- 7. Accounting developments
- 8. Financial assumptions
- 9. Statements of Reasonable Projections
- 10. Solvency II.
- 11. Pensions Board



3

Pensions Arena – Stakeholders' Chart





Some Thoughts

- "Let's promote Long Term Thinking At least for a year!" (Funds Europe, April 2008)
- "Actuaries should not be afraid to speak out in the boardroom" (John Greenway MP, The Actuary, January 2008)
- "The Northern Rock debate highlights how fragile firms are" (Pensions Week, February 2008)
- "The different elements that make up a major Institution can't work in professional silos" (The Actuary, January 2008)



5