

THE SOCIETY OF ACTUARIES IN IRELAND

Professionalism Event for Experienced Actuaries

Why attend

From 1st July 2006, mandatory CPD is now a fact for almost all actuaries in Ireland. One component of your CPD requirement is attendance at a "Professionalism Event" at least once every ten years. By attending a Professionalism Event within the required timescale, you will meet the requirements of the Irish CPD scheme, which will in turn satisfy your obligations to the Institute and Faculty of Actuaries as regards CPD. If you attend an SAI event, you are not required to attend a UK Professionalism event.

There are transition arrangements in place to cater for members who must now attend a Professionalism Event. The details are given in professional guidance ASP PA-1 (previously GN101(ROI): Continuing Professional Development). Actuaries in categories 1 and 2 (category definitions are also in ASP PA-1) must attend, at least once every ten years, a Professionalism Event accredited by the Society. The deadlines for attendance are outlined in the table below. However, you are encouraged to attend a Professionalism Event as soon as possible, especially if you hold a practising certificate and did not attend a professionalism course when you qualified.

Year of qualification	Deadline for attendance
1997, 1976 or earlier	30 June 2007
1998, 1977-1981 inclusive	30 June 2008
1999, 1982-1986 inclusive	30 June 2009
2000, 1987-1991 inclusive	30 June 2010
2001, 1992-1996 inclusive	30 June 2011

Details of the day

This event will give attendees an opportunity to reflect on, and discuss with senior colleagues in the profession, issues related to ethics and professionalism in the context of actuarial practice.

The event will include presentations from the perspective of another professional body (the Institute of Chartered Accountants in Ireland) as well as an academic perspective on professional and business ethics. The Society's Professional Conduct Standards will be reviewed, and current public interest issues and issues of potential concern to the

actuarial profession will be highlighted and debated. The event will be highly interactive, including both practical case studies and plenty of time for plenary discussion, providing an opportunity for the profession to benefit from the input of its senior members on current professionalism and governance issues. It will also enable members to share views about the interpretation of professional responsibility in different contexts and different practice areas.

The structure of the day is based on the structure used by the Institute & Faculty of Actuaries who have been running these events in the UK for the last 12 months. The course has been organised by the Society here in Ireland with Irish issues in mind. A timetable for the day is attached.