

Presentation

Defined Benefit Survey 2009

10 November 2009

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www.pensionsboard.ie



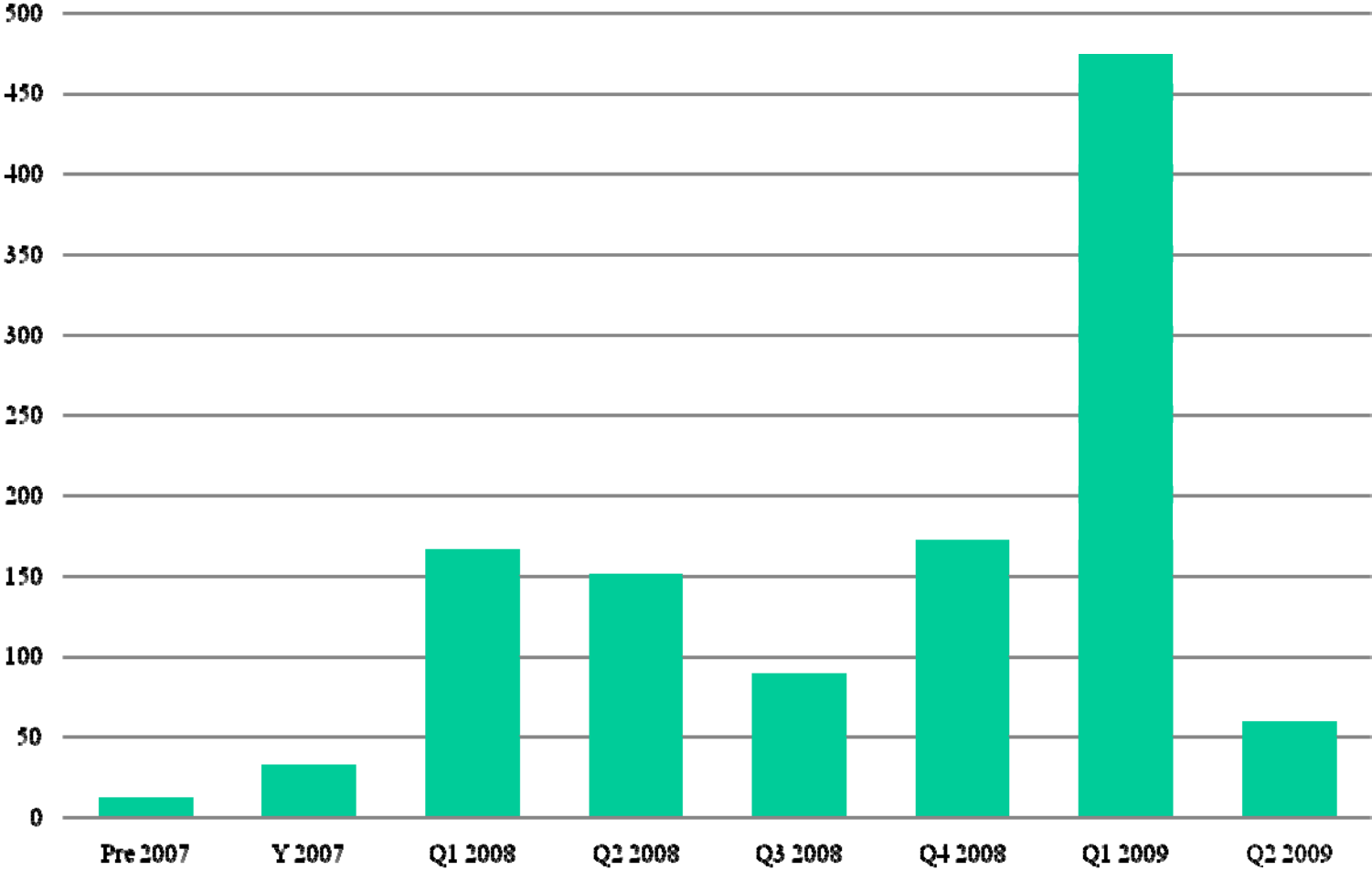
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Background

- Reasons for survey
- Data requested
- Comprehensiveness of results



Effective Dates of Data Received



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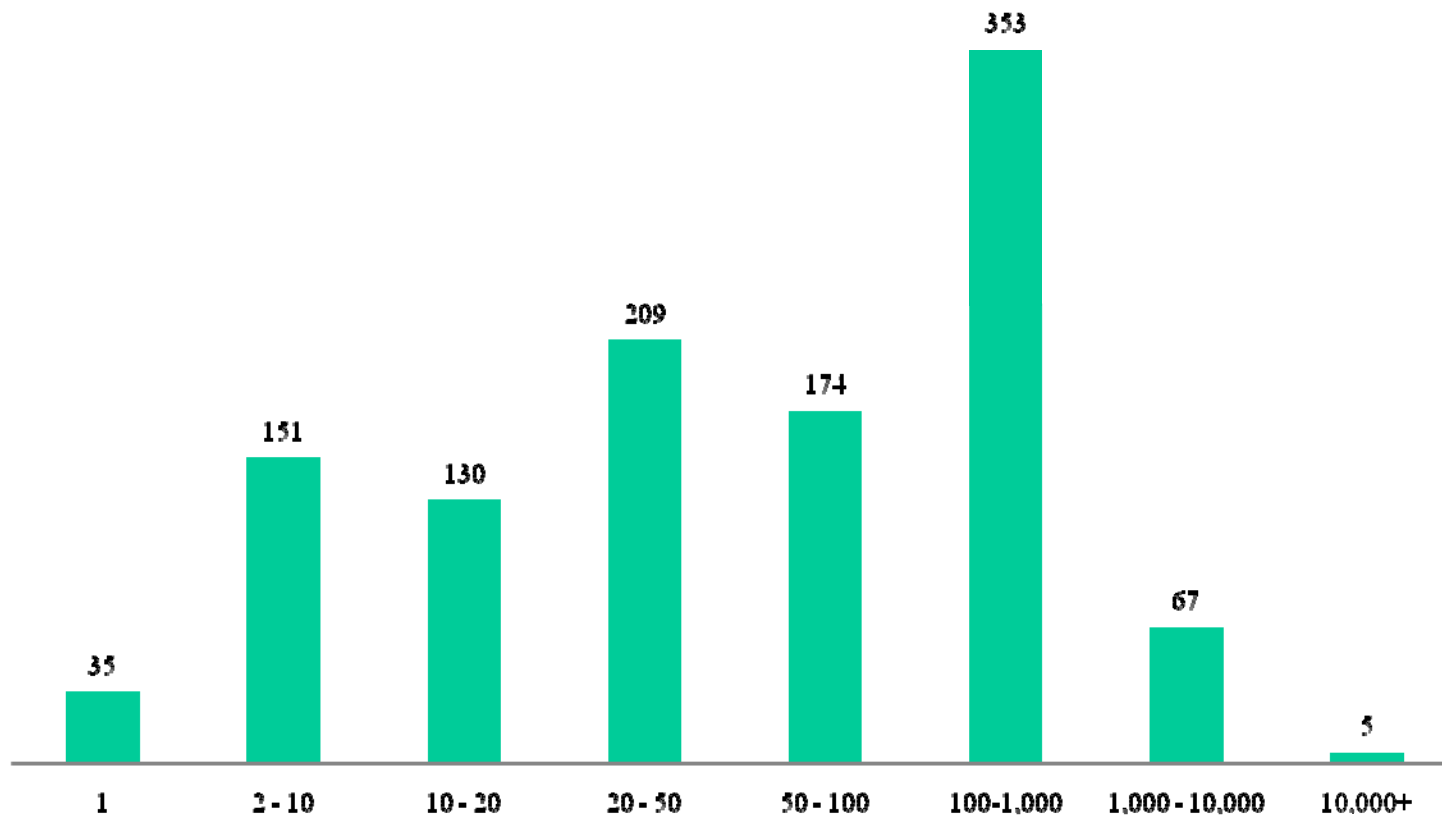
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Membership Numbers

Type	Reported
Actives	178,086
Deferreds	102,216
Pensioners	65,991



Schemes by Member Numbers (all members)

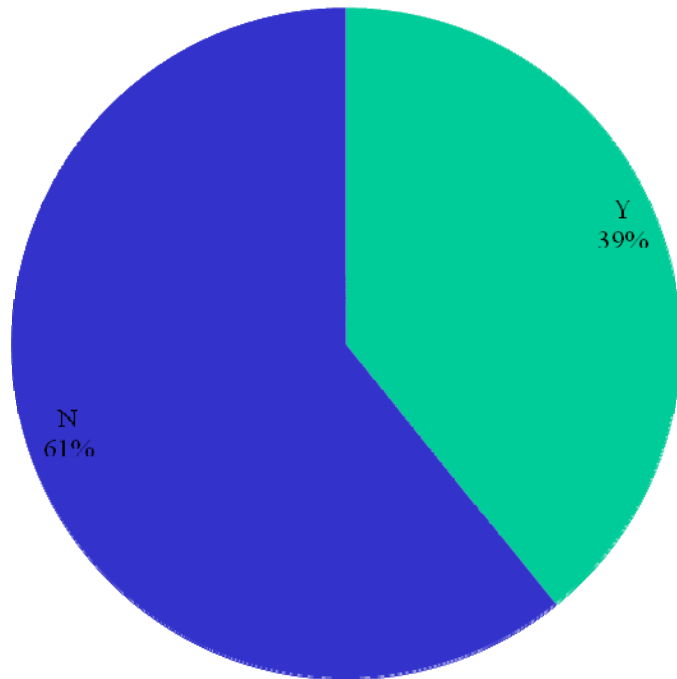


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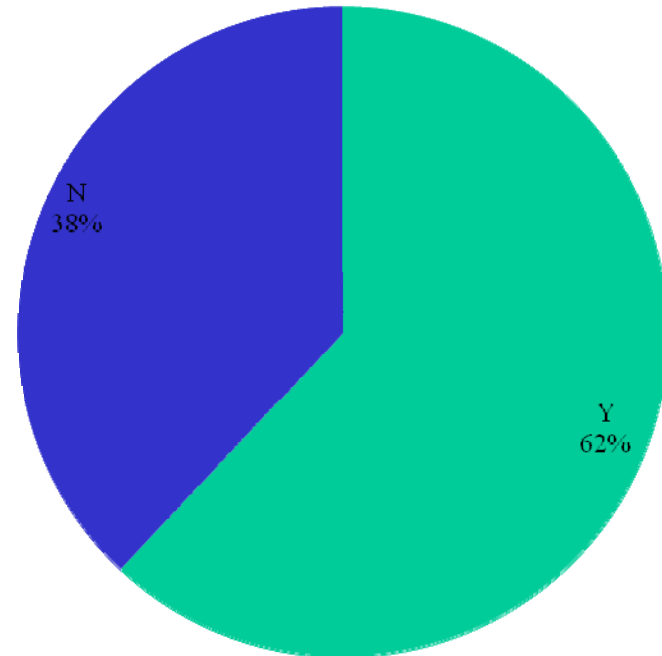


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Schemes Open



Active Members in Open Schemes

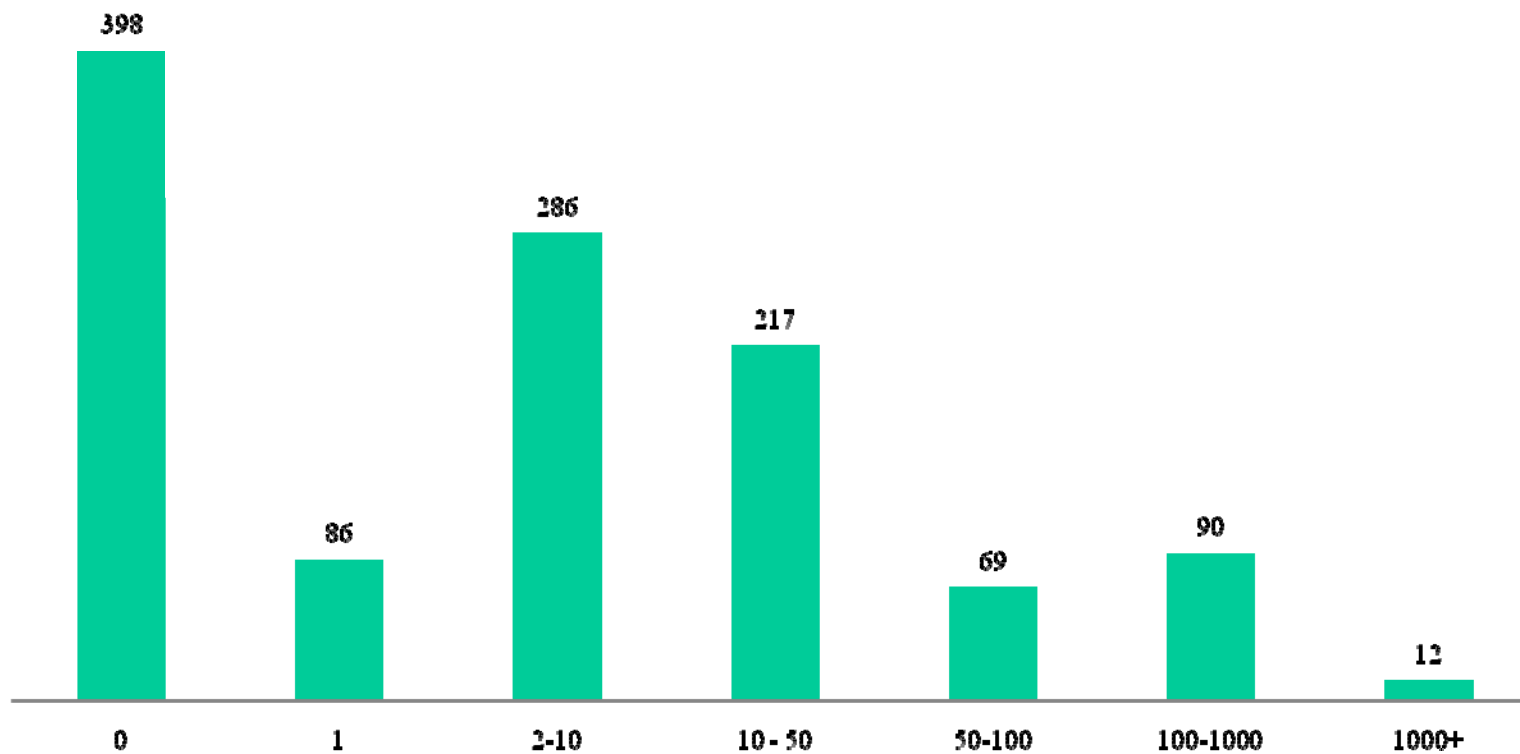


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Schemes by Pensioner Numbers



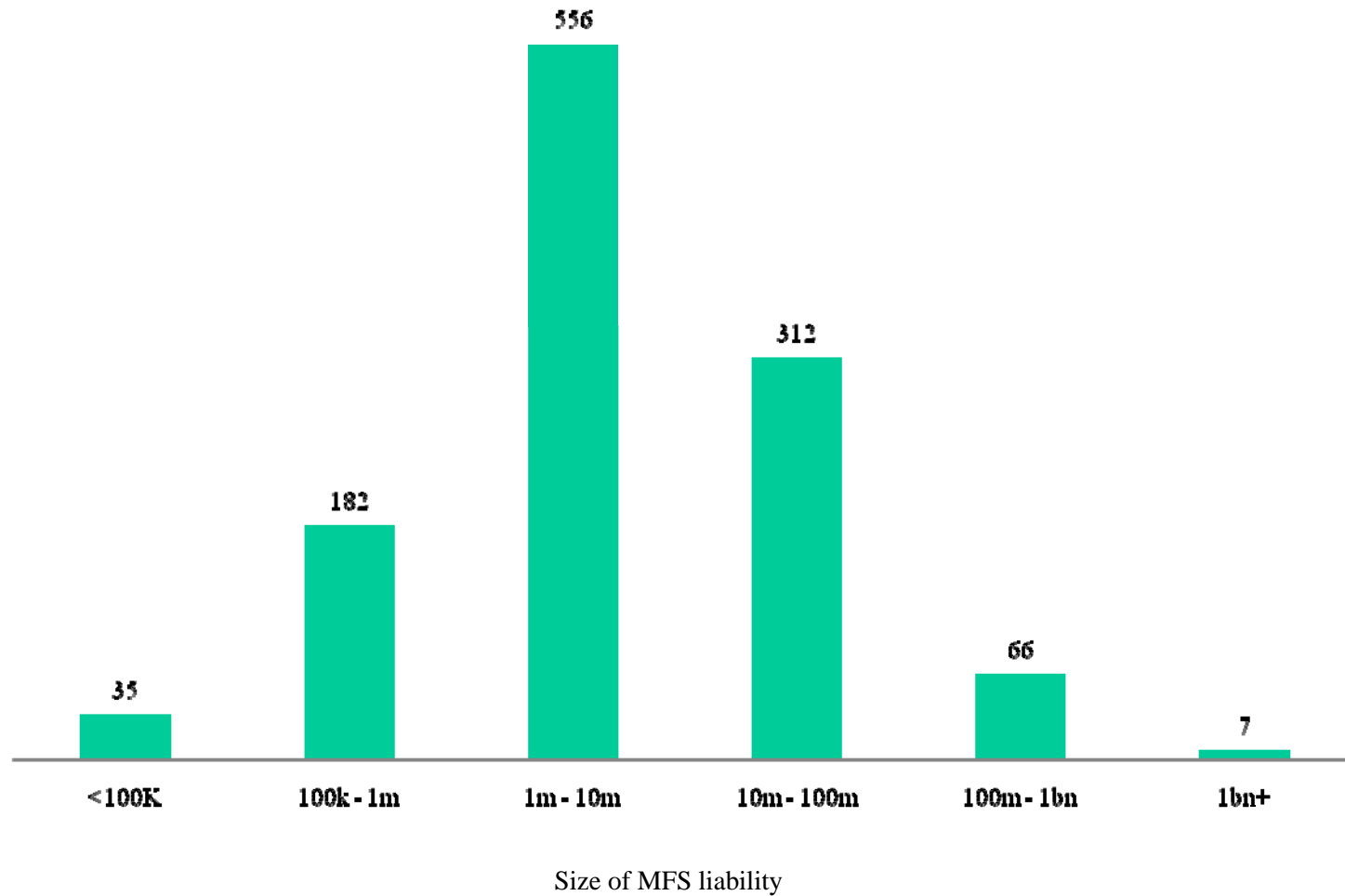
Number of pensioners in scheme

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Schemes by MFS Liability

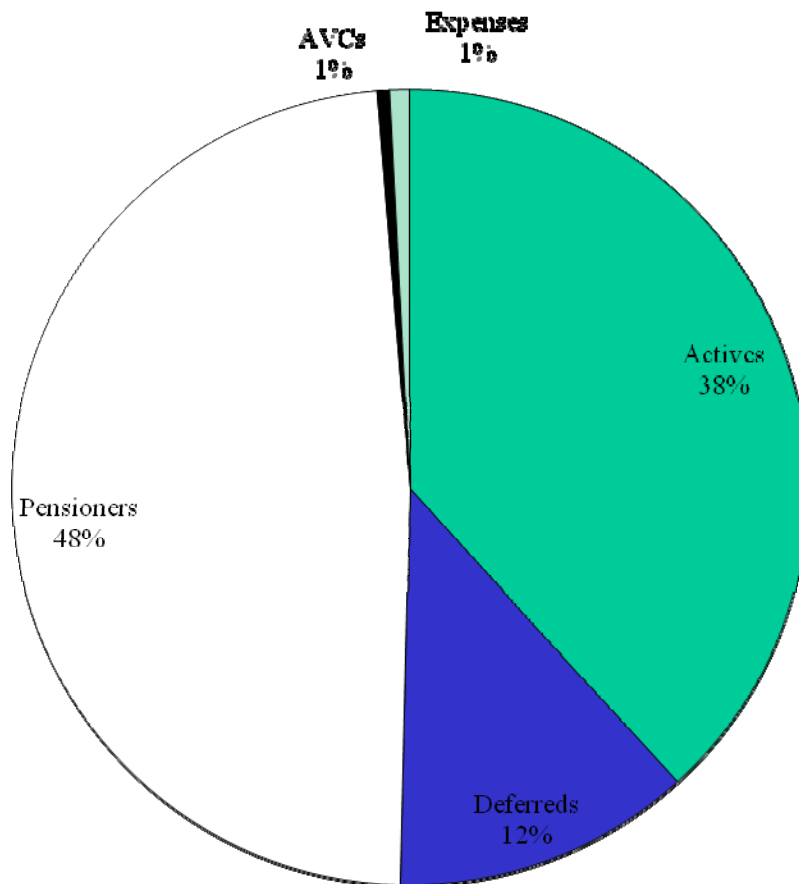


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MFS Liabilities end 2008 Total €45bn

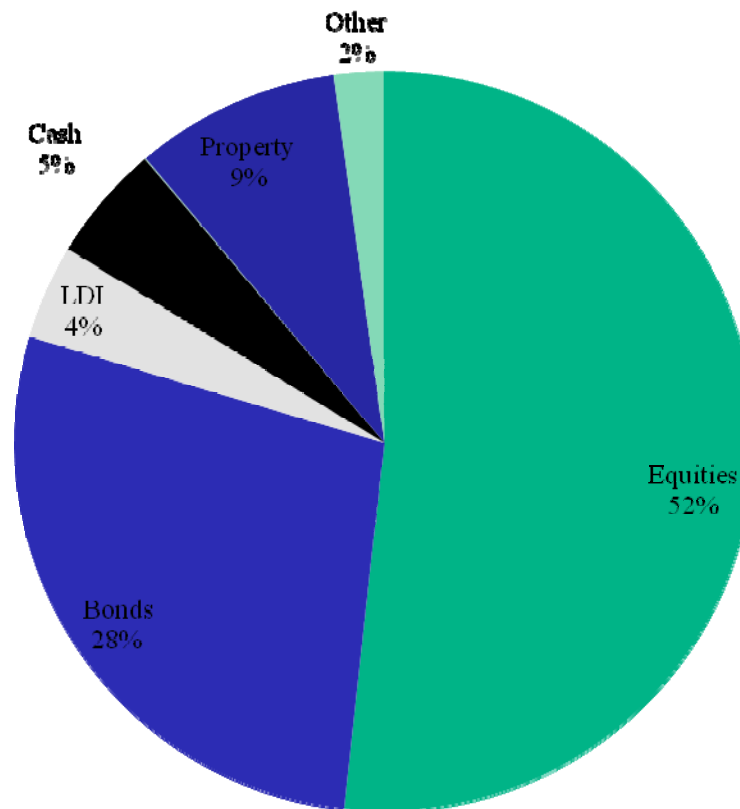


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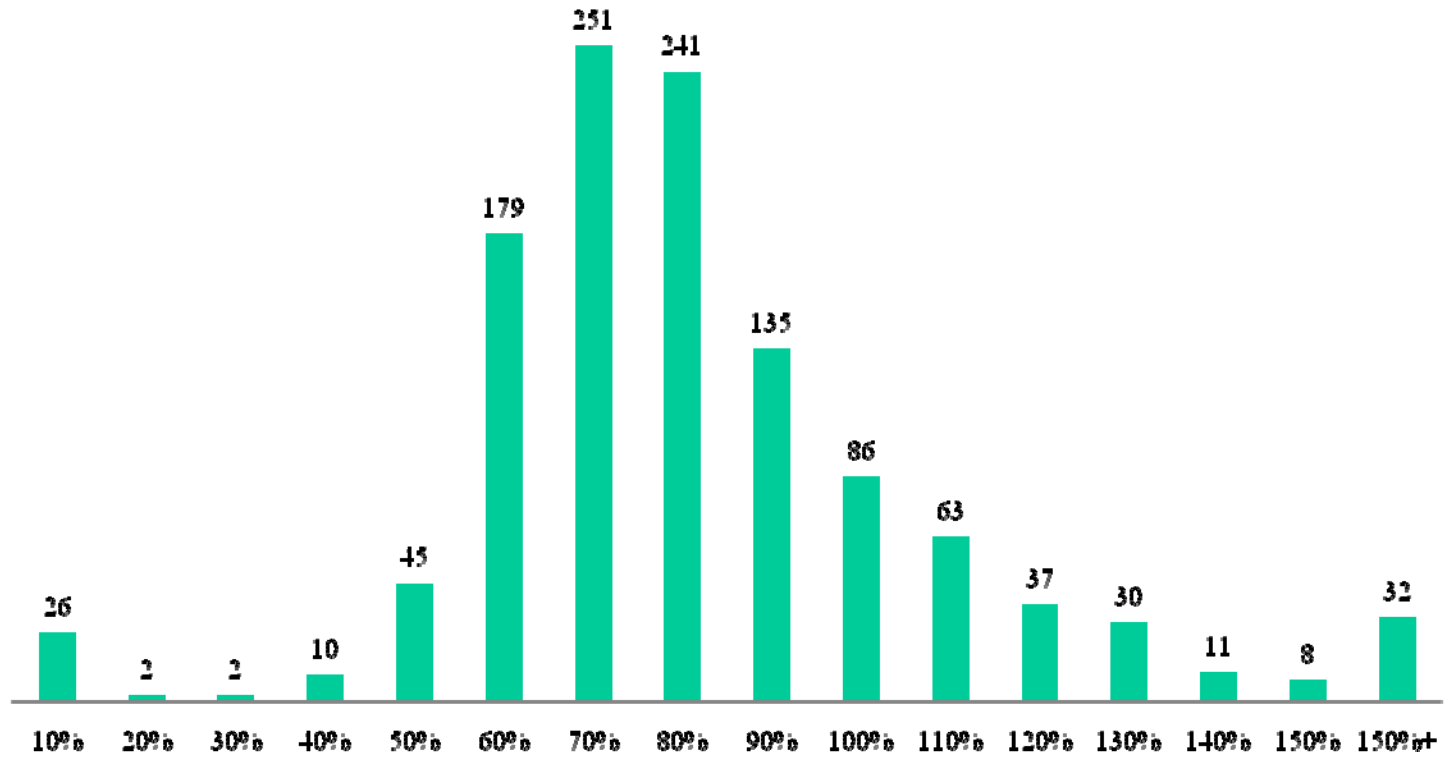


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Assets end 2008 Total - €32bn



Schemes by Overall Funding Level



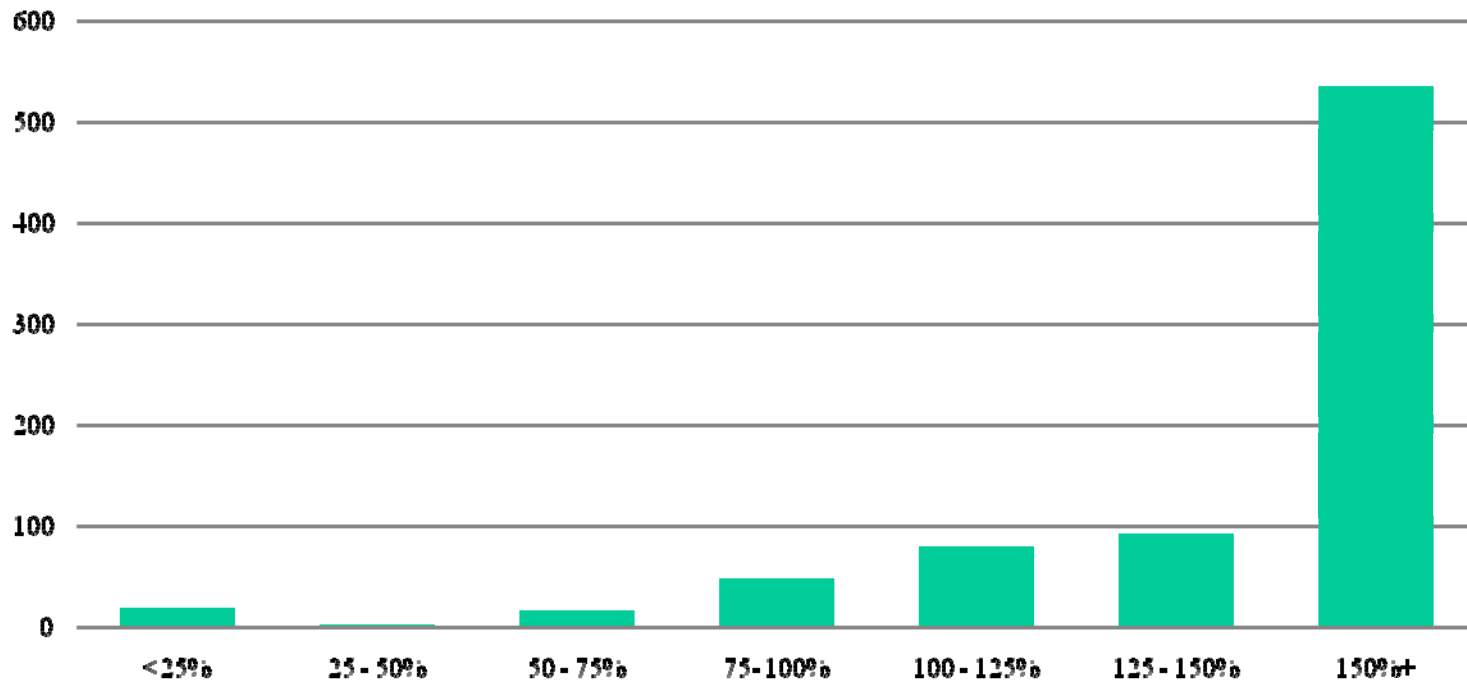
MFS funding level – end 2008

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Schemes by Funding Level of Pensioners – end 2008



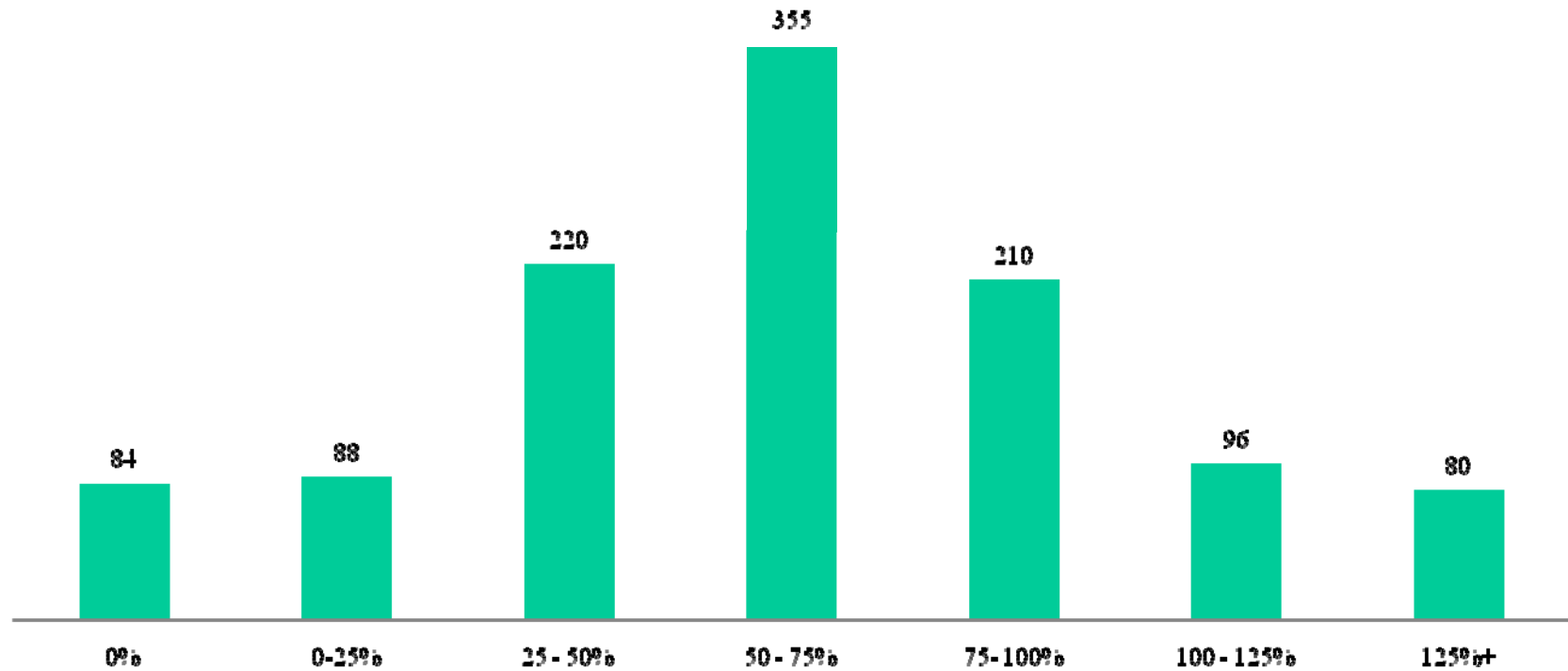
The number of pensioners with coverage less than 100% was 15,000.
Four large schemes accounted for 10,000 of these pensioners.

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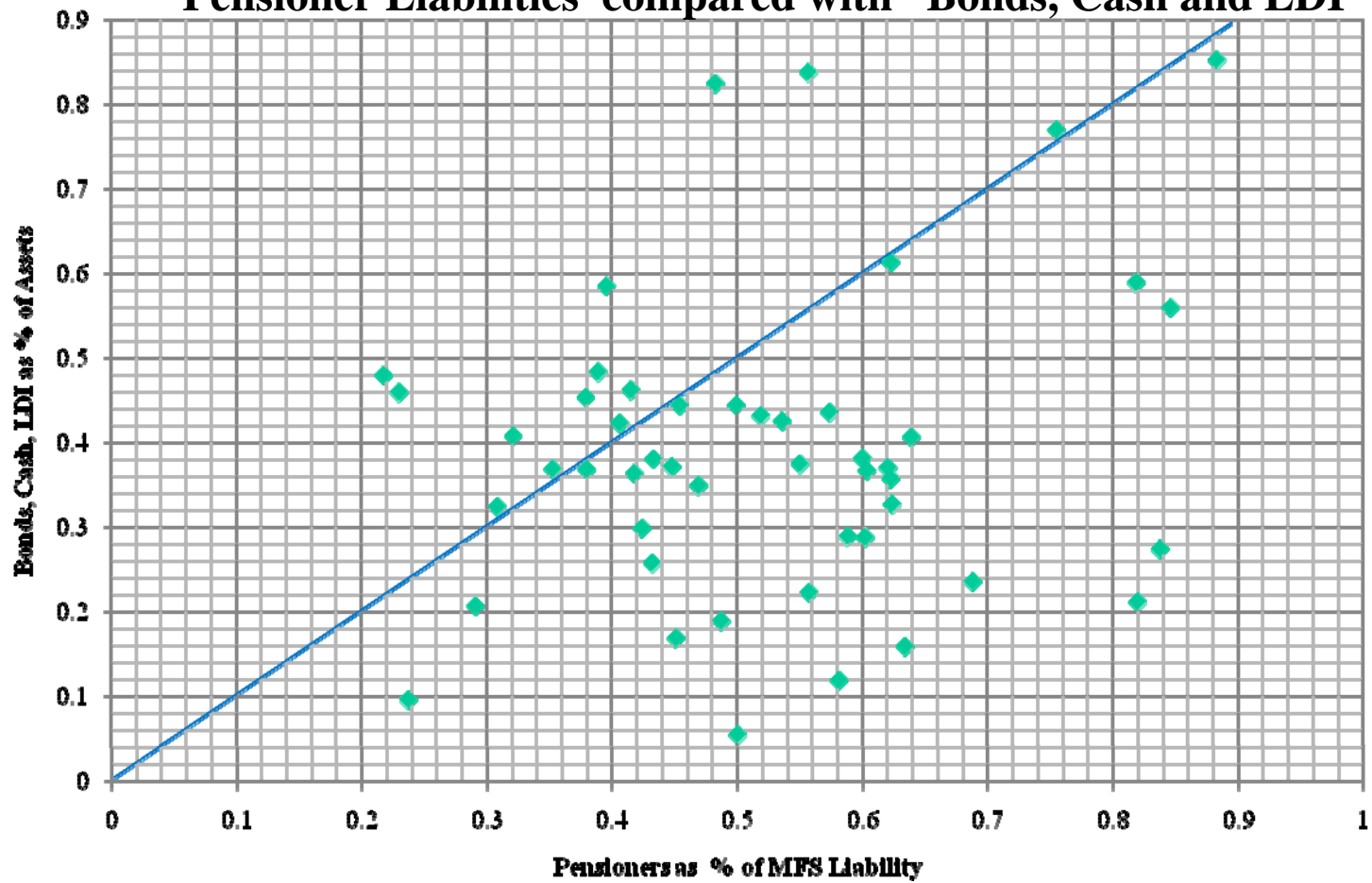
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Schemes by Funding Level of Actives and Deferreds – end 2008



Only 10% of active and deferred members have coverage levels of 100% or greater.

Top 50 Schemes Pensioner Liabilities compared with Bonds, Cash and LDI



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Conclusion

- Uses of data
- Sharing of data
- Future surveys

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