



*Introduction to the  
Society of Actuaries in Ireland*

**Yvonne Lynch**  
**Director of Professional Affairs**

# *Agenda*



## ***Society of Actuaries in Ireland***

- **Overview of who we are and what we do**
- **The Society and Students**
- **Professionalism**
  - **Professional Conduct Standards**
  - **CT9: Business Awareness Module**

# *Society of Actuaries in Ireland*

## *Who we are and what we do*



- **Professional body representing the actuarial profession in Ireland**
  - **Separate from UK Actuarial Profession**
  - **Not an examining body – accredit UKAP’s exams**
- **Founded in 1972 – 17 members**
- **Now more than 1,100 members**

*Society of Actuaries in Ireland*  
*Who we are and what we do*



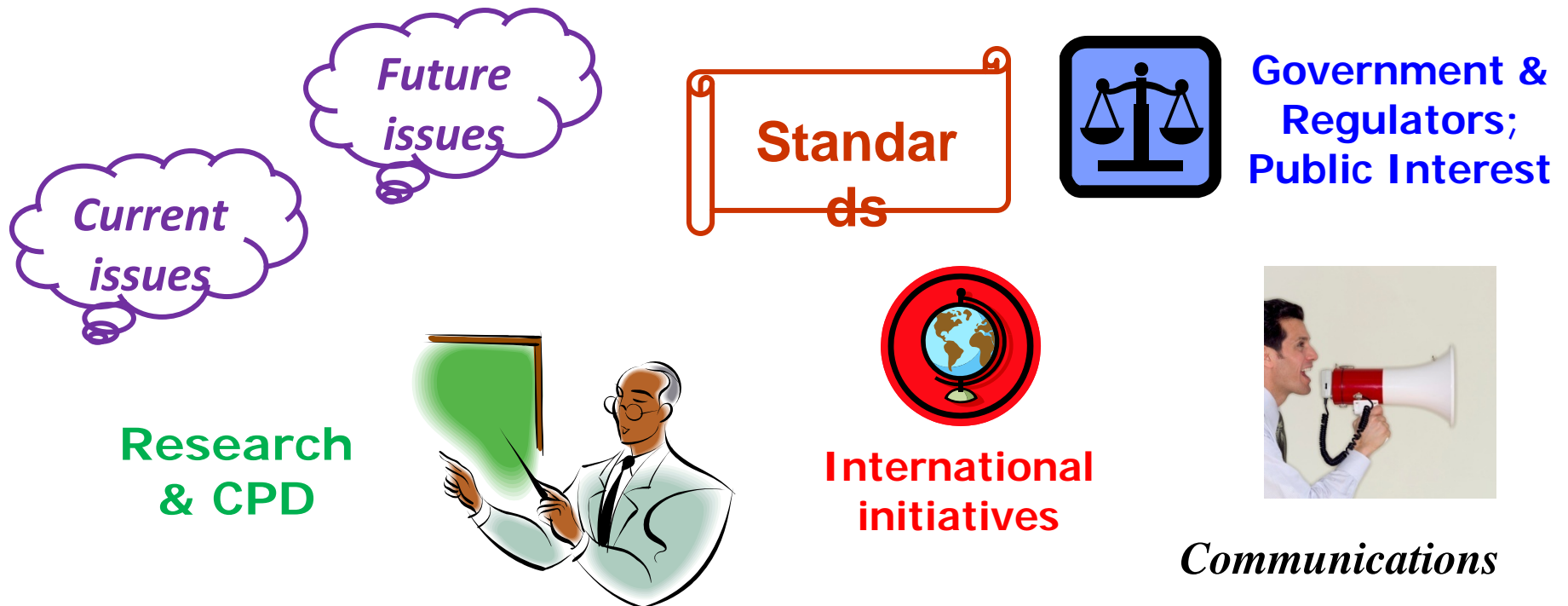
<b>Fellows – in Ireland</b>	<b>516</b>
<b>Fellows – outside Ireland</b>	<b>128</b>
<b>Honorary Fellows</b>	<b>7</b>
<b>Associates</b>	<b>22</b>
<b>Retired Fellows &amp; Associates</b>	<b>20</b>
<b>Students</b>	<b>404</b>
<b>Affiliates</b>	<b>17</b>
<b>TOTAL</b>	<b>1,114</b>

# *Society of Actuaries in Ireland*

## *Who we are and what we do*



- **Active community**
- **235 members directly involved in Society's work (21%)**
  - **Council, Committees & Working Parties**



*Society of Actuaries in Ireland*  
*Who we are and what we do*



**Mission:**

- **Develop the role and reputation of the profession**
- **Support actuaries in developing knowledge and skills**
- **Develop, maintain and enforce high standards**



$$p(y) = \exp \left\{ \frac{y,0, -b(0)}{a, (0)} + d(y) \right\}$$

[www.actuaries.ie](http://www.actuaries.ie)

## Welcome to the Society of Actuaries in Ireland

The Society of Actuaries in Ireland is the professional body representing the actuarial profession in Ireland. The Society is dedicated to serving the public through the provision, by the profession, of actuarial services and advice of the highest quality.

The Society's mission is:

- *To develop the role and standing of the actuarial profession in Ireland and enhance its reputation;*
- *To support actuaries throughout their career so that they have the skills, attributes and knowledge appropriate to both current and future needs of actuarial practice;*
- *To develop, maintain and enforce actuarial standards that require actuaries to advise their clients with integrity, professionalism and objectivity.*

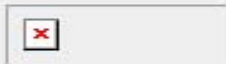
- Constitution
- General Information
- History
- Membership
- Society Publications
- Structure

$$\left\{ \frac{y, 0, -b(o)}{a, (o)} + d(y) \right\}$$



> **Strategic Plan 2008-2011**

- > Presidential Addresses
- > Newsletters
- > eNews Bulletins
- > Biennial Dinner



## Presidential Addresses

**SAI President's Address 2009**

SAI President's Address 2007

SAI President's Address 2005

SAI President's Address 2003

SAI President's Address 2001

SAI President's Address 1999





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- **Professionalism**
  - **Professional Conduct Standards**
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## *The Society and Students*



- **The Society does not provide education or examinations, except professionalism training**
- **Strong links with Irish universities offering actuarial degree/diploma courses**
- **Strong links with UK Actuarial Profession**
  - **Student liaison – [Sinead.Carty@hibernianaviva.ie](mailto:Sinead.Carty@hibernianaviva.ie)**
- **Students are encouraged to play a part in the Society**
  - **Student Society – [Donal.Murphy@lifestrategies.ie](mailto:Donal.Murphy@lifestrategies.ie)**
  - **CPD events – most are free!**
  - **Online forum**

$$p(y) = \exp \left\{ \frac{y \cdot 0, -b(0)}{a, (0)} + d(y) \right\}$$



> Upcoming Events

> **Past Calendar**

### Calendar of Upcoming Events



Date	Event	Venue & Time	Title of Event	Speakers/ Presenters
Monday, 19th October 2009	Seminar for New Students	<b>Alexander Hotel</b>  2.30 pm - Registration and coffee 2.45pm - Seminar begins  6.30pm - Reception	<b>Introduction to the Actuarial Profession</b>	Mike Claffey (chairman), Kevin Murphy, Trevor Watkins, Yvonne Lynch, Sarah Kearns
Tuesday, 20th October 2009	Evening Meeting	<b>Alexander Hotel</b> (*Please note change of venue)  6pm - Tea/Coffee  6.30pm - Meeting	<b>InDCent Exposure - making DC safer for members</b>	Eoghan Burns, Damian Fadden, David Harney
Thursday, 22nd October 2009	New Qualifiers' Reception	<b>Dublin Castle</b>  5.30pm - 8pm	<b>Reception for Qualifiers from the April 2009 exams</b>	Hosted by the President Kevin Murphy



Register at:  
<https://forum.actuaries.ie/>

## Student Consultative Forum Meeting UK Nov 2008

POSTREPLY ↩

Search this topic...

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### Student Consultative Forum Meeting UK Nov 2008



QUOTE

Sinead Carty

by Sinead Carty » Mon Feb 02, 2009 12:17 pm

Posts: 1  
Joined: Fri Sep

Hi All,



I attended the Student Consultative Forum in London on November 14th last. This meeting consisted of student representatives from the all over the UK, Ireland and South Africa discussing issues from the September exam sitting with Trevor Watkins and other members of the Institute Education committee.

The main issues raised by students in Ireland related to

- DCU exam room in the Helix was seen as unsatisfactory
- The lack of CA2 exam places was seen as unsatisfactory.

These issues were raised and taken on board by the committee. Efforts will be made to ensure the exam room in DCU is relocated and the matter of CA2 courses is also being looked at.

I have attached the minutes from the meeting here. Many other interesting issues were discussed. Please have a read and if you have any queries or further student issues to raise, please contact me at



## General Discussion - SAI Members

**NEWTOPIC\***

Search this forum...

Search

TOPICS	REPLIES	VIEWS	LAST POST
<b>Tips on using the Forum</b> by <b>Yvonne Lynch</b> » Mon Feb 09, 2009 4:10 pm	0	63	by <b>Yvonne Lynch</b> Mon Feb 09, 2009
<b>Capital Requirements for Variable Annuities - have your say</b> by <b>Yvonne Lynch</b> » Mon Oct 12, 2009 3:07 pm	0	21	by <b>Yvonne Lynch</b> Mon Oct 12, 2009
<b>Member consultation: updates to ASPs GI-2, GI-3 and LA-11</b> by <b>Yvonne Lynch</b> » Mon Oct 12, 2009 2:47 pm	0	8	by <b>Yvonne Lynch</b> Mon Oct 12, 2009
<b>"Life Office Valuation Evolution &amp; The Actuary"</b> by <b>Yvonne Lynch</b> » Tue Oct 06, 2009 5:30 pm	0	19	by <b>Yvonne Lynch</b> Tue Oct 06, 2009
<b>Proposed ASP: Conflicts of Interests - Pensions Actuaries</b> by <b>Yvonne Lynch</b> » Thu Jul 30, 2009 12:02 pm	1	40	by <b>Yvonne Lynch</b> Mon Sep 14, 2009
<b>"Crash course in corporate governance"</b> by <b>Yvonne Lynch</b> » Wed Sep 09, 2009 10:59 am	2	49	by James Maher G Wed Sep 09, 2009
<b>Forum suggestion</b> by Dermot_Marron » Tue Mar 24, 2009 10:24 am	5	97	by Dermot_Marron Wed Apr 29, 2009
<b>How risky does the public think their investments are?</b> by Dermot_Marron » Wed Apr 22, 2009 2:27 pm	1	67	by Brian Woods G Thu Apr 23, 2009
<b>IAA submission to IASB Financial Crisis Advisory Group</b> by <b>Yvonne Lynch</b> » Fri Apr 03, 2009 10:15 am	0	18	by <b>Yvonne Lynch</b> Fri Apr 03, 2009 11
<b>Consultation on ASP PEN-12, ASP LA-8 and ASP PRSA-2</b>	0	00	by <b>Yvonne Lynch</b>



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# *Professional Conduct Standards*



- **How actuaries are expected to behave**
- **Integrity, competence, objectivity**
- **Professional judgement**
- **Respect client/employer confidentiality**
- **Respect other members**
- **Protect the reputation of your profession**

# *Professional Conduct Standards*



- **Read the PCS**  
[www.actuaries.ie / Professional Standards](http://www.actuaries.ie/ProfessionalStandards)
- **Read the UK Actuarial Profession's *Actuaries' Code***  
[www.actuaries.org.uk / Regulation](http://www.actuaries.org.uk/Regulation)
- **Listen to your conscience!**



# *CT9 - Business Awareness Module*

**2-day course**



## *CT9 - Business Awareness Module*



**2-day course to help you understand:**

- **The business environment in which you are working**
- **How to tackle business-related problems**
- **Your professional responsibilities**
- **Creating and implementing strategy**
- **The value of skills beyond technical actuarial skills**
- **The importance of life-long learning**

***Try to take this course about 18 months after starting work***

***For more info, go to [www.actuaries.org.uk](http://www.actuaries.org.uk)***

Constitution

General Information

History

Membership

Society

Publications

Structure

$$\left\{ \begin{array}{l} y, 0, -b(o) \\ a, (o) + d(w) \end{array} \right\}$$



> Categories

> Application Forms

> Online Membership

Application Form

## Application Forms

Fellow

Fellow and Associate (member of an actuarial association in an EU Member State)

Fellow - (under non-EU Mutual Recognition Agreement)

Fellow and Associate - application for reduced rate membership subscription

Associate

Student

Affiliate Brochure - Affiliate Membership Application Form

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> Categories

> Application Forms

> **Online Membership Application Form**

## Application Forms

### Fellow

**Fellow and Associate (member of an actuarial association in an EU Member State)**

**Fellow - (under non-EU Mutual Recognition Agreement)**

**Fellow and Associate - application for reduced rate membership subscription**

### Associate

### Student

**Affiliate Brochure - Affiliate Membership Application Form**

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## The Society of Actuaries in Ireland

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Registered Office: 102 Pembroke Road, Dublin 4, Ireland

### Society Secretariat

Mary Butler  
Yvonne Lynch  
Catherine McBride

Director of Member Services  
Director of Professional Affairs  
Administrator



*Society of Actuaries in Ireland*