



Future for Pension Scheme Actuaries in Ireland

SAI Annual Convention

Background



- In the DB market in Ireland
 - Many schemes already closed to new entrants
 - Open schemes now looking to also close to new entrants
 - Some schemes may consider closing to future accrual
 - Many schemes may seek to wind up (some already have)
- Reduction of demand for pension actuaries in traditional DB areas going forward?



Our aims

- Assess the current position
 - Quantify the number of:
 - DB pension schemes
 - Scheme Actuary Cert holders
 - Actuaries and students working in the pensions area
- Liaise with key stakeholders to get their views on the future
- Look at experience in other countries
- Assess whether there will be a role for the Society in how things develop going forward



Work in progress

- **Gathering key statistics**
 - Society of Actuaries in Ireland
 - Pensions Board
 - Employers
- **Formulating questionnaires**
 - Employers
 - Educators i.e. universities
 - Government bodies
 - Pensions Board
 - Department of Social and Family Affairs
 - Department of Finance?
- **Paper to be produced before year end**