



Society of Actuaries in Ireland

## Transition Year Work Experience Program



## Sponsorship Benefits, Terms & Conditions

ISSUED: November 2024

## SPONSOR THE SAI TY PROGRAM: INTRODUCING THE ACTUARIAL PROFESSION TO IRELAND'S FUTURE TALENT

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The SAI DEAI Committee is excited to present the SAI TY Program, a unique 4-day work experience designed to introduce transition year students from diverse backgrounds to the actuarial profession. Our goal is to reach students who may not typically have access to this kind of opportunity, fostering a more inclusive future in actuarial science.

### About the SAI TY Program:

Led by Susan HayesCulleton, CFA, from The Positive Economist and Savvy Teen Academy, the SAI TY Program is an interactive, virtual experience that combines practical assignments, industry insights, and mentorship from professionals. Each session will engage up to 30 transition year students, immersing them in projects and discussions with actuaries at various stages of their careers. The program equips students with invaluable skills for their personal and professional growth. With a focus on both hard and soft skills, the program provides an immersive environment where young talents learn to excel in teamwork, leadership, and technical tools like Google Sheets and Canva—all while building their confidence in public speaking and project management.

### Program Schedule

- **Event Dates:** 10<sup>th</sup> – 13<sup>th</sup> February / 18<sup>th</sup> – 21<sup>st</sup> March / 31<sup>st</sup> March – 3<sup>rd</sup> April 2025
- **Format:** Online (via Zoom), 4-day sessions
- **Additional Webinars:** Two evening webinars on 9<sup>th</sup> April and in October 2025 (date TBC) for those waitlisted for the program, and senior cycle students.

### Why Sponsor the SAI TY Program?

Sponsoring the SAI TY Program aligns your brand with a meaningful diversity and inclusion initiative that is actively shaping the future of the actuarial profession. Here's what your support will bring:

- **Employer Branding:** Your company logo will be displayed at all three virtual events, the two online webinars, and in any SAI communications regarding the program.
- **Visibility and Engagement:** Representatives from your company will have the chance to speak directly to students, sharing their career journeys and showcasing your organisation as an inclusive, forward-thinking employer.
- **Internal D&I Support:** Show your commitment to diversity by supporting this program, which seeks to create a more representative actuarial field in Ireland.

### What We Ask in Return As a sponsor, we invite your company to provide:

- **Financial Contribution:** €3,000 plus VAT (currently 23%) to support program development and delivery.
- **Volunteer Participation:** Nominate a representative to speak during the programs.
- **Working Group participation (optional):** Nominate a representative to join our working group to help design and refine the program content (estimated time commitment: 2-3 hours per month from January–February 2025, and 1-2 hours per month for subsequent events).

### Next Steps for Sponsoring Employers To confirm your support, please provide:

- **Contact Information** for the volunteer representative(s) for each of the sessions.
- **Contract information** for the volunteer representative to join the working group (if different to above).
- **Digital Version of Your Corporate Logo** (with usage permissions for our marketing materials).
- **Sponsor Description** (approx. 60 words) for the SAI website.

## PREVIOUS PROGRAMS

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Our programs have engaged nearly 500 students to date through the programs and webinars, providing a unique opportunity for them to explore potential career paths and connect with industry leaders. We have extended offers to students across all 26 counties in the Republic of Ireland, and our student participants represent a wide range of backgrounds. We maintain a balanced gender mix and we ensure the program also includes students from both public and private schools, as well as urban and rural areas, ensuring a truly representative cohort.

Your support makes a difference. By sponsoring, you help bridge the gap between education and practical skills, preparing participants for the challenges and opportunities of the future. Together, we can continue inspiring and equipping young people to achieve their fullest potential, both in their careers and their communities.

I learned that a big part of being an actuary is being able to communicate your findings in models to others.

My main takeaways from this meeting was that actuaries play an important role in sustainability in both climate and nature risk by adjusting premiums for businesses which are playing their part in tackling the climate crisis. I also learned the importance of reinsurance companies.

When Brid spoke about the woman who wanted to ensure her insurance covered her illness and how she could leave the call knowing she was financially stable, I realised how important the insurance sector is. In fact, I have gained an interest in insurance/life assurance.

Talking to the different actuaries deepened my knowledge of the life of an actuary! I had the opportunity to ask various questions on my mind regarding the career

I was glad to realise how insurance companies have an opportunity to influence other companies in order to try and offset climate change - such as reduce premiums for companies who are using sustainable energy

I learned lots of new information from the actuaries, both trainees and professionals. I took down 5 A4 pages of notes from the guest speakers alone.

## *Feedback Highlights from* **OUR PARTICIPANTS**

### **Skill-Building Through Real Experiences**

Participants emphasised how the program helped them overcome challenges and learn from real-world feedback. Practical sessions, such as using Google Sheets, gave students the confidence to master complex tools and problem-solving tasks. One participant shared, "I loved learning how to do them and will definitely be doing more research into them."



### **Inspiration from Mentors and Peers**

Guidance from mentors like Susan left a lasting impact, inspiring participants to bring new ideas and confidence into their own projects and presentations. One attendee noted, "The feedback we got from Susan really contributed to our presentation and gave me more confidence when presenting."

### **Life Skills and Teamwork**

From learning the value of collaboration in group work to developing resilience, participants gained essential life skills that schools often overlook. As one attendee said, "I have learned about what schools fail to teach: life skills. I'm going to take everything I learned into account when choosing the suited career for me."



### **Increased Confidence and Communication**

For many, the experience of working with others led to meaningful personal growth. The program created a supportive environment, allowing participants to overcome their initial anxieties about public speaking, group work, and breakout rooms. "My teamwork skills improved drastically. Working with others now feels less daunting to me," said one participant.

### **Encouraging Continuous Growth**

Beyond the program, attendees are motivated to continue developing these skills independently. From improving their actuarial skills to exploring new coding challenges, our participants are dedicated to ongoing self-improvement. "I need to push myself outside my comfort zone more to progress further," remarked a determined participant.



*Join us in creating a pathway to the actuarial profession for the next generation— support the SAI TY Program and be part of shaping a more diverse and inclusive future.*

For more information or to discuss sponsorship further, please contact Catherine McBride at [info@actuaries.ie](mailto:info@actuaries.ie).

## TERMS & CONDITIONS

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### DEFINITIONS:

- (a) 'SAI' refers to the Society of Actuaries in Ireland. SAI is registered in Ireland as a Company Limited by Guarantee. SAI has a registered office 75 Merrion Square South, Dublin 2, D02 KP92 Ireland.
- (b) 'Sponsor' refers to the name of an organisation which has made full payment of an invoice in respect of sponsorship of *SAI Transition Year work experience program 2025*
- (c) 'Event' unless otherwise stated refers to *SAI Transition Year work experience program 2025*. This refers to three 4-day online TY programs plus two online webinars.
- (d) 'Event Date' is February, March and April (as per the event program on page 1) but is subject to change (in the event of unforeseen circumstances beyond the control of SAI, or otherwise).

### APPLICATIONS

- Applicants who have made payment of an invoice issued separately in respect of sponsorship of the *Event* shall be deemed to have read, accepted and agreed to the terms and conditions herein.
- SAI may at its sole discretion decline any request from a prospective *sponsor* without stating reason(s).
- SAI may at its sole discretion appoint a new *sponsor* in the event that any existing *sponsor* fails to adhere to the payment terms.

### CANCELLATIONS

- No cancellation of sponsorship shall be made by a *sponsor* after full payment of the sponsorship amount.

### ADVERTISING

- SAI hereby agrees to display a *sponsor's* logo on the SAI information page on its website, the Savvy Teen registration page, and at the online event. The event will be hosted by Susan HayesCulleton (The Positive Economist) and Savvy Teen Academy.
- Any promotional information provided by a *sponsor* shall be provided at the *sponsor's* expense and shall be subject to approval by SAI before use at the *Event*. (SAI shall not, however, be responsible for confirming the accuracy of any promotional information provided).
- SAI shall be entitled to decline to display, circulate or publish any promotional information provided by a *sponsor* and may request that same be replaced. The costs for making these changes will be borne solely by the *sponsor*.

### INTELLECTUAL PROPERTY RIGHTS

- The *sponsor* hereby grants SAI, The Positive Economist and Savvy Teen Academy the right to use the *sponsor's* trade names, logo designs, trademarks and company descriptions as provided in the *sponsor's* marketing materials. These assets may be used in any medium of advertising, promotional products or marketing materials distributed solely in connection with the *Event*.

### NO CLAIMS AGAINST SAI

- The *sponsor* hereby agrees that no claims may be made against SAI in relation to the following:
  - a) Replacement of sponsorship benefits with alternatives of similar value;
  - b) Providing alternative arrangements in respect of the advertising benefits; and
  - c) Non-publication of promotional information.

### AMENDMENTS, VARIATIONS OR MODIFICATIONS

- These Terms & Conditions shall not be amended, varied or modified without the written consent of SAI.



## Society of Actuaries in Ireland

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