

The Actuarial Profession in Ireland

An actuary is a business professional who designs solutions to problems that involve financial risk or future uncertainty. Actuaries design solutions to problems that involve risk or uncertainty. Actuaries have strong analytical skills and a thorough knowledge of financial theory, economics and the regulatory environment relevant to their role.

A brief snapshot of actuaries in Ireland

Over
1,900
members

Over
1,300
actuaries

33%
of members
are female

600
students

Industry Sectors

90% of our members work in the insurance and pensions sectors

56%

Life Assurance,
Investment and
Pensions

20%

General
Insurance /
Reinsurance

3%

Healthcare

11%

Pension Consultancy

5%

Asset Management

5%

Other

In addition, a growing number are expanding into other fields such as data analytics, aviation finance, banking and international health financing, where an actuary's analytical and risk management expertise adds considerable value.

"Actuaries have incredible mathematical, commercial and communication skills. Actuaries are using these skills to great effect in our business to build financial models to manage risk, measure profitability and build our business."

Mairead O'Shea
Senior Manager, Permanent TSB

Much Irish actuarial work is international in nature, providing Irish actuaries with a broad international outlook and experience.

"The Society of Actuaries in Ireland supports members in maintaining high standards of professionalism as well as excellent technical skills. We are proud of the strong reputation that Irish actuaries enjoy around the world and we aim to ensure that it continues to be well-earned."

Yvonne Lynch
CEO, Society of Actuaries in Ireland





Actuarial Education in Irish Universities

In Ireland, most actuarial students complete a degree or other third level education as the first step to becoming an actuary. Following this, the majority of actuarial students work while studying for the exams of the Institute and Faculty of Actuaries.

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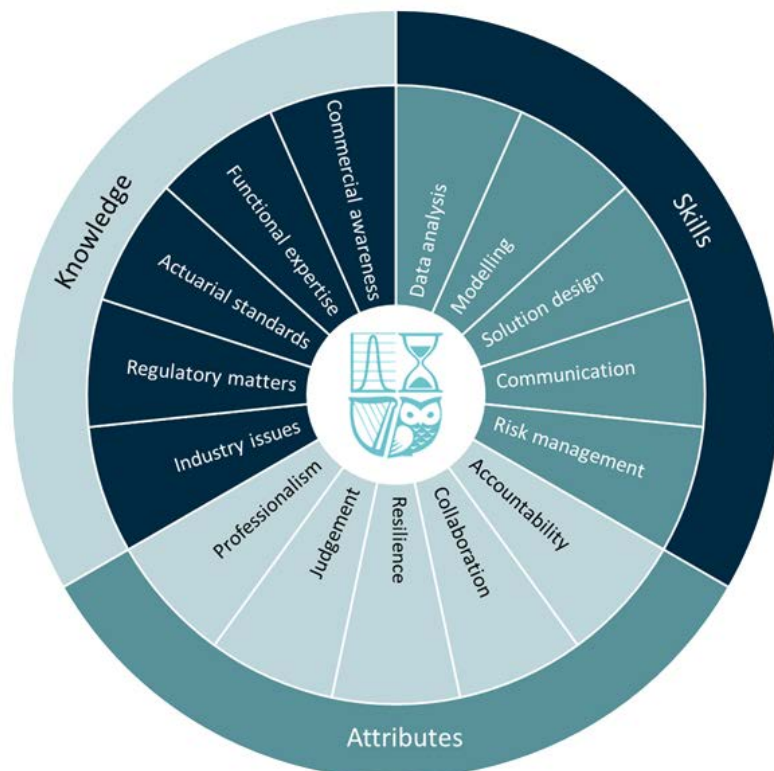
universities
offering actuarial
degree courses

120

university graduates
entering the actuarial
workforce in Ireland each
year

Society of Actuaries in Ireland Competency Framework

The Society of Actuaries in Ireland has developed a competency framework comprising the knowledge, skills and attributes that actuaries typically draw on in their work.



"Multinational Insurance firms recognise the significant positive contribution of Ireland's actuarial profession to the performance and governance of the Insurance business across a broad range of functions."

The availability of high quality actuaries, from graduates to C level, is a significant factor in attracting, and retaining, firms here."

Aidan Holton
CEO, Monument

A Selection of Companies Employing Actuaries



ATHORA



MetLife



Irish Life



Canada Life



AVIVA



AXA



Milliman



RSA

Deloitte.



pwc



MERCER

CAPITA



FBD



AON

hannover re

WillisTowersWatson



EY



KPMG



ZURICH

NEW IRELAND ASSURANCE

Standard Life



MONUMENT

SCOR

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2020

The Society of Actuaries in Ireland is the professional body representing the actuarial profession in Ireland. The Society is dedicated to serving the public by fostering the highest standards of professionalism and competence in actuarial practice.