



Society of Actuaries in Ireland

The Society welcomes the running of the tutorials outlined below. Though the Society is not directly involved in developing or reviewing the content of the tutorials, we believe that they will usefully extend the education opportunities available to our Student members.

CP2 Tutorials

Online CP2 tutorials for the 2022 April exams will take place in **February 2022**. The aim of the tutorials is to provide effective assistance to actuarial students who are studying to pass subject CP2 – the modelling practice examination of the Institute & Faculty of Actuaries.

The pass rate amongst the students who sat CP2 after attending previous tutorials for CA2/CP2 examinations has been higher than the IFoA average pass rate, often with a 100% pass rate.

Format:

There will be a full-day tutorial covering the theory behind CP2 on Saturday the **5th February**. This will be followed by a series of assignments and a full-day practical tutorial on Saturday the **12th February**. There will be a mock CP2 exam in **March**. The tutorials also involve a number of individual feedback sessions and a general feedback and review tutorial closer to the CP2 exam.

Format aim: to prepare students to pass CP2 in April 2022.

Course Outline

- Introduction - why is CP2 important
- The principles of CP2
- Theory
 - Data
 - Modelling
 - Audit trails
 - Summaries
- Excel skills - exercises
- Audit trail - exercises
- Summary – exercises
- Drafting skills
- Review
- Graded assignment - plus individual and group feedback
- Graded mock exams - plus individual feedback



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Tutor

Colm Fitzgerald

Colm Fitzgerald is an Assistant Professor in Actuarial Science in UCD and is a Fellow of the Institute & Faculty of Actuaries (IFoA) and the Society of Actuaries in Ireland. Colm has been involved in CP2/CA2 since the subject commenced and has experience as an IFoA staff actuary, lead assessor, moderator and lead examiner. He was the lead assessor (tutor) when there was the first 100% pass rate in a CA2 exam. He is involved in several different aspects of the IFoA educational system across a number of subjects. He is a member of the IFoA Board of Examiners and is the IFoA representative on the AAE Education Committee. Previously he was a member of the IFoA Education Board. Recently he was the author of the new IFoA Investment Fellowship subject, SA7. Before working in education, Colm worked in investment, trading, life insurance and risk management.

How do I book?

If you would like to reserve a place or have any other questions, please email the tutor at CA2Tutorials@gmail.com

Cost

€750 per person: limited to a maximum of 12 people and subject to a minimum take-up of 3 participants.

Closing date for applications

3rd February 2022

Recent testimonial

I sat CP2 in April 2021 and passed at first attempt after attending Colm's tutorials. Like most students, I thought of CP2 as "the modelling exam" and having worked extensively with spreadsheets I wasn't fazed at the prospect before looking at the notes and seeing some past papers. Colm's tutorial does a fantastic job of breaking down the exam into defined sections and explains the different approaches required to achieve high marks in each. He provides practical help in setting yourself up with the correct mindset, planning and language required, all of which I plan on using as part of preparation for my remaining exams. Attending the tutorial is not a quick fix to guaranteeing success, ultimately study is required and that is dependent on the individual but in terms of giving yourself the best chance of passing CP2 I cannot recommend attending Colm's tutorial highly enough.

David Buckley