

EAA Seminar

CERA, Module C: Processes in ERM

9/10 March 2020 | Barcelona, Spain



Organised by the EAA - European Actuarial Academy GmbH in cooperation with the Col·legi d'Actuaris de Catalunya.

Introduction

CERA Education

The European Actuarial Academy is one of the main providers of actuarial education – especially when it comes to Enterprise Risk Management (ERM). The concept of ERM has gained significant momentum in the insurance industry and beyond.

We offer a series of four training courses and exams (through DAV) to all actuaries who want to deepen their knowledge in Enterprise Risk Management and gain the international ERM-credential CERA. The defining characteristics of the CERA-credential as offered by the European Actuarial Academy are:

- Provides the most comprehensive and rigorous training in ERM
- Is a fast-growing globally-recognised credential
- Combines a range of business and professional skills with the mathematics of finance and risk
- Equips risk management professionals to empower better business decisions and more profitable business development
- Has a wide range of applications in insurance and finance, and well beyond

- Is supported by actuarial associations worldwide
- Is recognised and transferable internationally
- Has a rigorous and advanced curriculum underpinned by actuarial science, with an emphasis on ERM and professionalism
- Offers career choices outside the traditional actuarial markets

The Seminar 'Processes in ERM'

This module deals with the challenges of implementing ERM Processes. It includes requirements on ERM Processes and the discussion of best practices. It will be presented how to define an organisation's risk strategy, risk appetite, risk tolerances and limits. We discuss how business strategy influences risk strategy and show their necessary interaction. We demonstrate the close relationship between ERM and Value and Risk Based Management and show how financial and other risks influence the selection of strategy. We show how ERM can be appropriately imbedded in an entity's strategic planning and discuss the Own Risk and Solvency Assessment. We present the application of an internal risk control process. In the context of ERM reports to different stakeholders are required (management, supervisory body, regulators, public disclosure). We give an overview of the different reports and the main contents. Further we show examples of communication processes in the context of ERM. During the seminar we present case studies to discuss the main subjects.

Participants

The seminar is open to all persons who are interested in obtaining comprehensive skills on Enterprise Risk Management.

During this seminar, you will not need your laptop.

Purpose and Nature

This seminar is one part in a course that consists of four modules. They can be booked as a whole series to fulfil the requirements for receiving the CERA designation, or individually as CPD training. Written exams on the course are offered subsequently.

Please contact your actuarial association regarding the recognition of the seminars and the exams. The national association has to be at least Acceding Party of the CERA Global Association so that an actuary who passes this course may receive the CERA credential. Please visit www.ceraglobal.org to get information if your association is entitled to issue the CERA designation.

Language

The language of the seminar will be English. The exam will be in German or English (to be chosen onsite).

Lecturers

Julian Bischof

Julian is a manager within the financial services organization of EY, based in Frankfurt. He has more than 13 years of experience in the insurance industry. As Solvency II project leader, Julian successfully implemented Solvency II at a German life insurance and at a German property and casualty insurance company. He used to work in the risk management department where he developed, in close cooperation with the company's actuaries and asset managers, the risk management system for adherence with the requirements set out by the Solvency II regime. In addition, he established and lead through various ORSA processes. Additionally, he has gained extensive experiences during internal audits on the systems of governance and risk management systems of various insurance companies. In 2015 he got his MBA degree as well as a university certificate as risk manager. Julian fluently speaks German, English, and Dutch.

Andreas Schlögl

Since April 2014 Andreas Schlögl has been working for different companies in the Generali Group. First as the Head of Group Non-Life UW Risk Management responsible for all the Group Non-Life Underwriting Risk Capital Models, Catastrophe Risk Management and Business Support, secondly as Risk Officer for the Business Segment "Global Business Lines" with the responsibility for the Risk Management of the Global Corporate Lines in P&C, Life and Health. Since November 2018 he acts as the Chief Risk Officer for the "International" Region with the responsibility for the Risk Management in 18 countries in Southern Europe, Switzerland, Americas and Asia. Prior he used to work for a global consulting company and a large reinsurance company having a different set of responsibilities in Enterprise Risk Management methodology and processes. He holds a diploma in business mathematics from the University of Augsburg, is member of the DAV and holds the title as CERA. He acts as a lecturer for DAV and EAA for CERA and acted in various trainings for ORSA and Internal Models.

Preliminary Programme

Monday, 9 March 2020

08.45 – 09.00	Registration
09.00	Welcome and Introduction
09.00 – 10.30	Block 1 - Basics of Risk Management Block 2 - Measuring Risk Using the Standard Formula or Internal Models
10.30 – 11.00	Coffee Break
11.00 – 12.00	Block 3 - Basics of Risk Profile and Risk-bearing Capacity Concept Block 4 - Risk Strategy
12.00 – 13.00	Block 5 - Risk-bearing Capacity Concept and Limit System I
13.00 – 14.00	Lunch
14.00 – 15.00	Block 5 - Risk-bearing Capacity Concept and Limit System II
15.00 – 15.30	Coffee Break
15.30 – 17.00	Block 5 - Risk-bearing Capacity Concept and Limit System III

Tuesday, 10 March 2020

09.00 – 11.00	Block 6 - Internal Controls within Risk Management Block 7 - Communication of Risk Measurement and Risk Management I
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11.00 – 11.30	Coffee Break
11.30 – 13.00	Block 7 - Communication of Risk Measurement and Risk Management II
13.00 – 14.00	Lunch
14.00 – 15.00	Block 7 - Communication of Risk Measurement and Risk Management III
15.00 – 15.30	Coffee Break
15.30 – 17.00	Block 8 - Case Study: Feldafinger Brandkasse

Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel later, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Fee for this CERA seminar module: € 850 plus 21% VAT

The seminar fee includes participation and seminar material.

Differing from the previous years, please note that the seminar fee includes not only the participation and seminar material but also the hotel package fee for the catering (coffee breaks, lunches incl. one soft drink and coffee/tea, and mineral water/apple juice in the seminar room) already. Accommodation, breakfast and dinner are not included in this package fee.

Venue & Accommodation

The seminar will take place at the

Sallés Hotel Pere IV
 Calle Pallars 128-130
 08018 Barcelona, Spain
[Hotel website](#)

We have arranged special prices for accommodation. A single room costs € 115 per night, including breakfast and VAT, but excluding city tax (€ 1.21 per person and day). This price is valid for bookings out of our allotment "EAA2020" by 7 February 2020. Please book your accommodation directly with the hotel by sending an email to grupos1@salleshotels.com. Kindly book early, as our allotment includes a limited number of rooms, and note the hotel's cancellation policy.

CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria:	12 points
Belgium:	12 points
Bulgaria:	12 points
Croatia:	12 points
Czech Republic:	2-3 points (individual accreditation)
Estonia:	12 hours
Finland:	8 points
France:	48 points
Germany:	12 hours
Hungary:	12 hours
Ireland:	12 hours
Italy:	approx. 4 credits (GdLA individual accreditation)
Latvia:	12 hours
Netherlands:	approx. 12 PE-points (individual accreditation)
Poland:	12 hours
Portugal:	12 hours
Russia:	40 points
Slovakia:	8 CPD points
Slovenia:	50 points
Spain (CAC):	12 points
Spain (IAE):	12 hours
Switzerland:	15 points
USA:	SOA (Section B): up to 14.40 hours

Exam

The CERA exams are organised and carried out by the Deutsche Aktuarvereinigung e. V. (German Association of Actuaries). The exam will be, as per your preference, in German or English (to be chosen onsite).

The exam for the CERA module "Processes in ERM" will take place on 23 May 2020, 9-12 o'clock, in Cologne, Germany. Further international exam sites are Vienna, Zurich, Madrid, Zagreb and Ljubljana.

Fee for the exam: The regular fee for the exam is 300 €. A surcharge of 25 € will be added for the examination sites Ljubljana (Slovenia), Madrid (Spain), Vienna (Austria) and Zagreb (Croatia).

The exam fee includes participation. Accommodation and catering are not included.

The registration deadline for the exam is 24 April 2020 (Friday four weeks prior to the day of the exam).

Please contact your actuarial association regarding the recognition of the seminars and the exams.

It is possible to arrange the exams in your country in collaboration with your local actuarial association if there is sufficient lead time.

No responsibility is taken for the accuracy of this information.