



Society of Actuaries in Ireland

Risk Management Perspectives Conference

Friday, 11th October 2019

Aviva Stadium, Dublin

The Society of Actuaries in Ireland is pleased to announce the date for the Risk Management Perspectives Conference 2019, which will take place on Friday, 11th October in the Aviva Stadium, Dublin. This event is open to both member and non-member attendees. Further information (including a full agenda) is available in a separate document. Please see below confirmed details of sessions and presenters.

5 Simple Questions to Understand Culture - presented by Paul Harwood, CFO Holloway Friendly

Assessing and managing culture is central to the sound management of insurers, yet while there are deep and complicated culture models, there is seemingly no simple approach. A small mutual insurer has considered the difficulties and developed and tested its own approach. The 5-question approach will be explained and the results shared.

Presenter - Paul Harwood's work has focused on making Solvency II's risk management useful. He regularly contributes to the Institute and Faculty of Actuaries (IFoA) Actuary magazine and has written papers on the 12-page Own Risk Solvency Assessment (ORSA) and the design of the Risk Management System. He is a member of the IFoA's Risk Management Board. Paul is the CFO of Holloway Friendly, a small mutual insurer.

The Risk Agenda in a Consolidator Business - presented by Lukas Ziewer, Group Chief Risk Officer at Athora

Consolidator businesses have become increasingly active, including in Ireland. While they may differ greatly in their investor base, value proposition, target markets and set up, they share common features that are also reflected in their risk agenda. The discussion will explore my recent experience in designing and setting up a risk framework for a business with a particular focus on ALM and investment management, and also compare this to my previous experience at an insurance group that is at the opposite end of the maturity spectrum.

Presenter - Lukas Ziewer is Group Chief Risk Officer at Athora with responsibility for risk management across the group. Lukas joined Athora in September 2018 from MetLife where he was most recently CRO for its operations in Europe, the Middle East and Africa. Prior to that he was a partner at Oliver Wyman's European insurance practice and he held a number of consulting roles. Lukas has published widely on topics such as financial risk management, economic capital, and hedging financial guarantees, and presents regularly at international industry forums and seminars. He has an MSc in Theoretical Physics, is a qualified actuary (Aktuar DAV), and has professional qualifications in financial analysis (CFA) and in risk management (PRM).



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Climate Change: Are You Ready? – presented by Carol Storey, Sustainability and Climate Change Actuary at PwC

Climate change is here and it's making the world a much riskier place. This practical session is for actuaries and risk professionals who want to move from 'getting started' to 'getting ahead' with climate risk management. Come to this session to find out more about the latest developments in this area and how you can act now on climate risk.

Presenter - Carol Storey is an actuary in PwC's Sustainability and Climate Change team, specialising in financial services. She helps pension funds, asset managers, insurers and banks assess and manage sustainability risks. Carol also chairs the Institute and Faculty of Actuaries Climate Change Working Party which published an [introductory guide to climate change](#) earlier this year.

Managing Marine Risk Accumulations – session presented by Dr Sarah Bourke, Chief Executive and co-founder of Skytek

Presenter - Dr Sarah Bourke is Chief Executive and co-founder of Skytek. Dr Bourke was recognised by the EU as one of Europe's leading innovators when she was awarded the EU Prize for Women Innovators in 2016. During this process, she was recognised for her leadership and commercial success in pioneering ground breaking space technology. On a day-to-day basis Sarah works with leading research organisations like the European Space Agency and NASA, in addition to growing the Skytek brand. In 2019, under her leadership, Skytek announced a strategic partnership with AON, together they will combine their expertise to offer the insurance and reinsurance industry space adapted software systems to better manage marine, port cargo and offshore asset risk. Sarah is a PhD graduate of Trinity College Dublin. She worked at leading universities and governmental agencies before co-founding Skytek Limited.

Risk: Industrial Waste or Raw Material? – presented by Dr Declan Jackson, Director of Government Affairs, Insurance Ireland

During the course of the presentation Declan will look at the nature of Risk in its public policy context and seek to explore what makes risk a raw material of insurance underwriters and conversely what makes risk unattractive for underwriters.

Presenter – Dr Declan Jackson is the Director of Government Affairs with Insurance Ireland, a post he has held since September 2015. In this role Declan oversees Insurance Ireland's relationships with policy makers and regulatory supervisors. Insurance Ireland is the Voice of Insurance in Ireland and represents Insurance, reinsurance and captive companies who write business in the life, non-life, health and international sectors both in Ireland and throughout the world from an Irish base. Prior to Insurance Ireland Declan's background was trade associations and politics. Declan holds an MBA from University College Dublin Michael Smurfit Graduate Business School and a PhD in History from the University of Limerick.



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Risk Management – An Investment Firm Perspective – presented by Grellan O’Kelly, CRO Davy Group

Grellan will give his perspective as CRO for the Davy Group. While Investment and Insurance firms are subject to different regulatory requirements, there are a lot of over-lapping areas. The risk fundamentals remain the same regardless of which sector any financial services firms operates in. As a former financial regulator who spent some time in the Insurance Supervision area, Grellan has an appreciation of some of the key challenges facing insurers, and is hoping that this a lively and interactive session.

Presenter - Grellan O’Kelly joined the Davy Group as Chief Risk Officer in January 2015. Davy is Ireland’s leading provider of wealth management, asset management, capital markets and financial advisory services. Grellan is responsible for the design and operational effectiveness of the Group’s risk framework as well as oversight responsibility for client assets and data protection. Prior to joining Davy, he worked in the Central Bank of Ireland from 2005-2014 in a number of roles, including the funds risk-policy area, insurance and markets supervision. Prior to the Central Bank he spent 14 years in London, initially in Goldman Sachs and then Credit Suisse First Boston where he was a Director in the European controller’s division. Grellan is an Irish chartered accountant and holds a primary degree from Trinity College Dublin and a post-graduate accounting qualification from UCD.

The Actuary, The INED and The Regulator: What’s really going on around here? – session presented by Ruairi O’Flynn

In this session Ruairi will discuss how our individual & group behaviour limits our effectiveness in discharging our Risk Management, Corporate Governance and Societal obligations.

Presenter - Ruairi O’Flynn is an Experienced Non-Executive Director and Chairman. He has over 30 years’ experience at CEO and Board level in the insurance and investment industries. Ruairi is former CEO of Canada Life Ireland, Setanta Asset Management, and Lifetime Assurance. He is an experienced lecturer and advisor on Leadership Development and Corporate Governance.

Macroeconomic Update - session presented by Loretta O’Sullivan, Group Chief Economist at Bank of Ireland

Presenter - Loretta O’Sullivan is Group Chief Economist at Bank of Ireland. Loretta heads up the Economic Research Unit and is responsible for economic analysis, including commentary, forecasts and research for various Group stakeholders and customers. She joined the Group from the Central Bank of Ireland, where she held the position of Senior Economist within the Monetary Policy & International Relations Division. Prior to that, she was a Senior Economist at the Department of Finance, during which time she was seconded for two years to the European Commission’s Economic and Financial Affairs Directorate in Brussels. Loretta holds a Ph.D in Economics from Trinity College Dublin, an MA in Policy, Management and Government from the University of York, and a BA (Mod) in Economics and Social Studies from Trinity College Dublin.



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Panel Discussion: Solvency II Review – including panellists Joanne Ryan (Acorn Life DAC), Tony O’Riordan (New Ireland Assurance), Jason Wiebe (RGA) and Andrew Candland (Central Bank of Ireland)

Panel Chair – Joanne Ryan is Chief Risk & Compliance Officer for Acorn Life DAC. She is responsible for Solvency II Pillar II and the compliance and risk functions of the firm.

Panellist - Tony O’Riordan is CFO and a Director of New Ireland Assurance. He is Chairperson of the Insurance Committee of the Actuarial Association of Europe (AAE). He represents the AAE on the Insurance and Reinsurance Stakeholder Group of EIOPA.

Panellist - Jason Wiebe - As Chief Risk Officer, EMEA, Jason Wiebe is responsible for RGA’s risk management operations in Europe, Africa and the Middle East. Prior to joining RGA, Jason worked for RBC Insurance, the insurance subsidiary of Royal Bank of Canada. There, he had a wide variety of responsibilities and was the lead actuarial resource for three successful acquisitions undertaken by RBC. He is a Fellow of the Society of Actuaries in Ireland (FSAI), a Fellow of the Canadian Institute of Actuaries (FCIA) and a Chartered Enterprise Risk Analyst (CERA).

Panellist - Andrew Candland joined the Central Bank of Ireland at the start of 2018. He now works in the Insurance Directorate as the Head of Actuarial, Advisory and Major International Insurance Firms. Before moving to Dublin, he spent nearly five years at the European Insurance and Occupational Pensions Authority (EIOPA) in Frankfurt, where he set up EIOPA’s centre of expertise in internal models and then became Head of the Oversight Unit. Before joining EIOPA, Andrew held roles at the UK Financial Services Authority and at Prudential plc, where he qualified as an actuary.